



## PRESS RELEASE

### **Tocvan Drills 15.3 meters of 1.1 g/t Au in New 4-Trench Extension Defines new mineralized trend over a 500 meter strike at Pilar**

**Calgary, Alberta – July 27, 2021.** Tocvan Ventures Corp. (CSE: “TOC”) (“Tocvan” or the “Corporation”) is pleased to announce results for the next four drill holes from its Phase II drill program (the “Program”) at the Pilar Gold-Silver Project in Sonora, Mexico. A Phase II drill program was completed in June with over 3,500 meters of reverse circulation (RC) drilling in twenty (20) drill holes. Results for four drill holes from the 4-Trench target area are included in this release, highlighted by drill hole **JES-21-53** which returned **15.3 meters at 1.1 g/t Au**. The results from 4-Trench have defined a new mineralized trend 500 meters long adjacent to the established Main Zone (Figure 1). Three (3) drill holes from new target areas are pending results.

#### Drill Result Highlights

##### JES-21-53 (Figure 1)

- **15.3 meters at 1.1 g/t Au and 2 g/t Ag** from 36.6 to 51.9 meters
  - Including **4.6 meters at 2.4 g/t Au and 3 g/t Ag** from 41.2 to 45.8 meters
  - Including **1.5 meters at 4.6 g/t Au and 3 g/t Ag** from 42.7 to 44.2 meters

##### JES-21-52

- **3.0 meters at 0.63 g/t Au and 47 g/t Ag** from 33.6 to 36.6 meters
- And **3.0 meters at 0.49 g/t Au and 31 g/t Ag** from 41.2 to 44.2 meters

##### JES-21-55

- **10.7m at 0.43 g/t Au and 4 g/t Ag** from 10.7 to 21.4 meters
  - Including **1.5 meters at 1.2 g/t Au and 7 g/t Ag** from 12.2 to 13.7 meters

“Drilling along the 4-Trench extension target has defined a new trend over a 500m strike length immediately adjacent to our Main Zone”, commented VP Exploration, Brodie Sutherland. “We are seeing mineralization in every hole along the trend with grades above 1 g/t gold in holes JES-21-53 and JES-21-44, 100m apart. This first pass of drilling has started to unlock the potential of a new parallel trend to our Main Zone which we are excited to test in our next phase of drilling.”

**Results Discussion**

JES-21-52 – The hole was planned to test the 4-Trench Extension target. Drilling intersected a broad low-grade zone from 7.6 to 44.2m of 0.18 g/t Au and 7 g/t Ag, including a two higher grade sections with 3m of 0.63 g/t Au and 47 g/t Ag along with 3m of 0.49 g/t Au and 31 g/t Ag. (see Table 1).

JES-21-53 – The hole was planned to test the 4-Trench Extension target 100m on trend with drill hole JES-21-44. The hole intersected 15.3m of 1.1 g/t Au, including 1.5m of 4.6 g/t Au.

JES-21-54 – The hole was planned to test the 4-Trench Extension target 100m along trend from JES-21-53. Drilling intersected a broad low-grade zone from 45.8 to 74.2m of 0.11 g/t Au.

JES-21-55 – The hole was planned to test 4-Trench Extension target at the northwest extent of the trend. The hole intersected 10.7m of 0.43 g/t Au, including two elevated zones each 1.5m at 1.2 g/t Au. The hole was stopped due to a mechanical issue before reaching final target depth. The hole ended in 0.19 g/t Au and 31 g/t Ag.

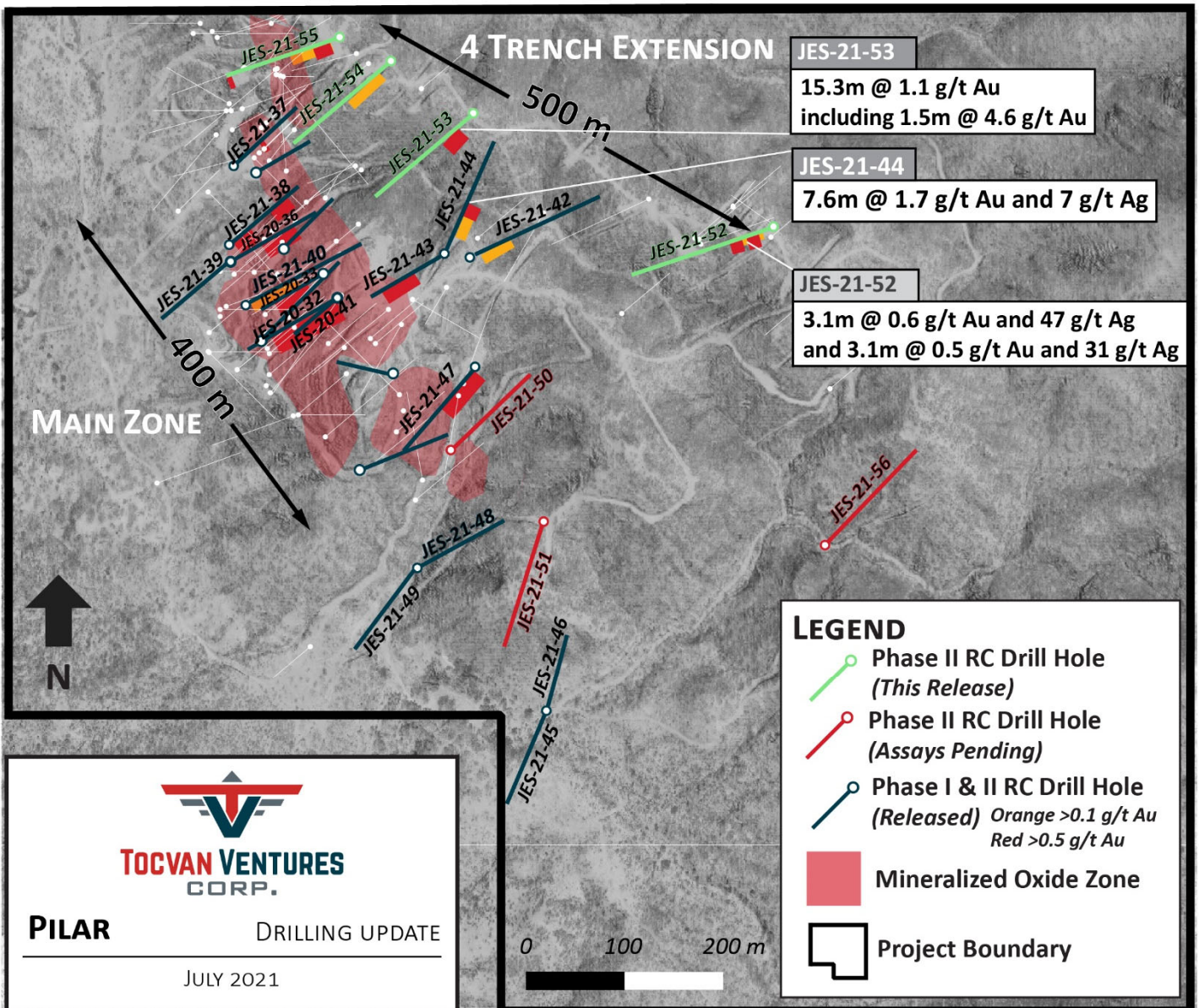


Figure 1. Planview Map of Phase II Drill Program Update.

Table 1. Summary of Drill Results

Hole ID	From (m)	To (m)	Width* (m)	Au (g/t)	Ag (g/t)	AuEq (g/t)
<b>JES-21-52</b>	7.63	44.23	36.6	0.18	7	0.25
including	33.55	36.6	3.05	<b>0.63</b>	<b>47</b>	1.13
and	41.17	44.23	3.06	0.49	<b>31</b>	0.81
<b>JES-21-53</b>	<b>36.6</b>	<b>51.85</b>	<b>15.25</b>	<b>1.09</b>	<b>2</b>	<b>1.11</b>
including	41.17	45.75	4.58	<b>2.42</b>	3	2.45
including	<b>42.7</b>	<b>44.23</b>	<b>1.53</b>	<b>4.57</b>	<b>3</b>	<b>4.60</b>
<b>JES-21-54</b>	45.75	74.72	28.97	0.11	1	0.13
<b>JES-21-55</b>	10.68	21.35	10.67	0.43	4	0.47
including	12.2	13.72	1.52	<b>1.16</b>	7	1.24
and	19.82	21.35	1.53	<b>1.20</b>	0	1.20
	161.65	163.18	1.53	0.19	<b>31</b>	0.52

*\*Insufficient drilling has been undertaken to determine true widths. All widths reported are core length. Gold equivalent ("AuEq") is calculated using metal prices of \$1,700/oz gold and \$18/oz silver.*

### **About the Pilar Property**

The Pilar Gold-Silver property is interpreted as a structurally controlled low-sulphidation epithermal project hosted in andesite rocks. Three zones of mineralization have been identified in the north-west part of the property from historic surface work and drilling and are referred to as the Main Zone, North Hill and 4-Trench. Structural features and zones of mineralization within the structures follow an overall NW-SE trend of mineralization. Over 19,200 m of drilling have been completed to date. Significant results are highlighted below:

- **2020 Phase I RC Drilling Highlights include (*all lengths are drilled thicknesses*):**
  - 94.6m @ 1.6 g/t Au, including 9.2m @ 10.8 g/t Au and 38 g/t Ag;
  - 41.2m @ 1.1 g/t Au, including 3.1m @ 6.0g/t Au and 12 g/t Ag ;
  - 24.4m @ 2.5 g/t Au and 73 g/t Ag, including 1.5m @ 33.4 g/t Au and 1,090 g/t Ag
- **17,700m of Historic Core & RC drilling. Highlights include:**
  - 61.0m @ 0.8 g/t Au
  - 16.5m @ 53.5g/t Au and 53 g/t Ag
  - 13.0m @ 9.6 g/t Au
  - 9.0m @ 10.2 g/t Au and 46 g/t Ag

**Soil and Rock sampling results from undrilled areas indicate mineralization extends towards the southeast from the Main Zone and 4-Trench Zone. Recent Surface exploration has defined three new target areas: Triple Vein Zone, SE Vein Zone and 4 Trench Extension.**

Brodie A. Sutherland, P.Geo., VP Exploration for Tocvan Ventures Corp. and a qualified person ("QP") as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this release.

### **Quality Assurance / Quality Control**

RC chips were shipped for sample preparation to ALS Limited in Hermosillo, Sonora, Mexico and for analysis at the ALS laboratory in North Vancouver. The ALS Hermosillo and North Vancouver facilities are ISO 9001 and ISO/IEC 17025 certified. Gold was analyzed using 50-gram nominal weight fire assay with atomic absorption spectroscopy finish. Over limits for gold (>10 g/t), were analyzed using fire assay with a gravimetric finish. Silver and other elements were analyzed using a four-acid digestion with an ICP finish. Over limit analyses for silver (>100 g/t) were re-assayed using an ore-grade four-acid digestion with ICP-AES finish. Control samples comprising certified reference samples and blank samples were systematically inserted into the sample stream and analyzed as part of the Company's robust quality assurance / quality control protocol.

### **About Tocvan Ventures Corp.**

Tocvan is a well-structured exploration development company. Tocvan was created in order to take advantage of the prolonged downturn the junior mining exploration sector, by identifying and negotiating interest in opportunities where management feels they can build upon previous success. Tocvan currently has approximately 28 million shares outstanding and is earning into two exciting opportunities. The Pilar Gold-Silver project in Sonora, Mexico and the Rogers Creek Copper project in southern British Columbia, management feels both projects represent tremendous opportunity to create shareholder value.

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

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