



PRESS RELEASE

Tocvan Drills 47.3 meters of 0.75 g/t Au from Surface in Step-out South of the Main Zone Also Drills 7.6 meters of 1.7 g/t Au and 7 g/t Ag at New 4-Trench Extension Target

Calgary, Alberta – July 8, 2021. Tocvan Ventures Corp. (CSE: “TOC”) (“Tocvan” or the “Corporation”) is pleased to announce results for the next six drill holes from its Phase II drill program (the “Program”) at the Pilar Gold-Silver Project in Sonora, Mexico. A Phase II drill program has concluded with over 3,500 meters of reverse circulation (RC) drilling in twenty (20) drill holes. Results for six drill holes are included in this release, highlighted by drill hole **JES-21-47** which returned **47.3 meters at 0.75 g/t Au and 5 g/t Ag (0.80 g/t AuEq)**. Seven (7) drill holes from new target areas are pending assay results.

Drill Result Highlights

JES-21-47 (Figure 1)

- **47.3 meters at 0.75 g/t Au and 5 g/t Ag (0.80 g/t AuEq)** from surface to 47.3 meters
 - Including **12.2 meters at 1.1 g/t Au and 12 g/t Ag** from surface to 12.2 meters
 - Also **19.8 meters at 1.06 g/t Au and 4 g/t Ag** from 27.5 to 47.3 meters
 - Including **3.1 meters at 5.6 g/t Au and 22 g/t Ag** from 44.2 to 47.3 meters

NEW 4-Trench Extension Target

JES-21-44

- 44.2 meters at 0.41 g/t Au and 4 g/t Ag (0.45 g/t AuEq) from 10.7 to 54.9 meters
 - Including **7.6 meters at 1.7 g/t Au and 7 g/t Ag** from 47.3 to 54.9 meters

“JES-21-47 is another significant step-out to our Main Zone, expanding the potential further southeast along trend”, commented VP Exploration, Brodie Sutherland. “With each hole we learn a little more about how this system behaves, giving us more confidence to test our new target areas at Pilar. In addition, we are starting to see results for the 4-Trench Extension target and we are excited to have intersected 7.6m at 1.7 g/t Au, in one of our first holes in that area. With the conclusion of our Phase II drill program, we look forward to releasing the remaining results once available and begin planning for the next phase of program development.”

Results Discussion

JES-21-44 – The hole was planned to test the 4-Trench Extension target. Drilling intersected a broad low-grade zone from **10.7 to 54.9m of 0.41 g/t Au**, including a higher grade section at depth of **7.6m of 1.7g/t Au and 7 g/t Ag** (see Table 1). Historic results from drill hole N-12 intersected 4.5m of 1.42 g/t Au, 40m to the east of JES-21-44 suggesting mineralization is widening to the northwest along this trend.

JES-21-47 – The hole was planned to test southeast along the Main Zone Trend 100m from drill hole JES-20-32. The hole also tested 60m down-dip of historic hole **JES-18-03**, which intersected **13.5m of 5.6 g/t Au and 22 g/t Ag**. A broad zone was intersected from surface to **47.3m of 0.75 g/t Au and 5 g/t Ag** with higher grade intervals up to **3.1m of 5.6 g/t Au and 22 g/t Ag**.

Figure 1. Cross-Section of Drill Hole JES-21-47

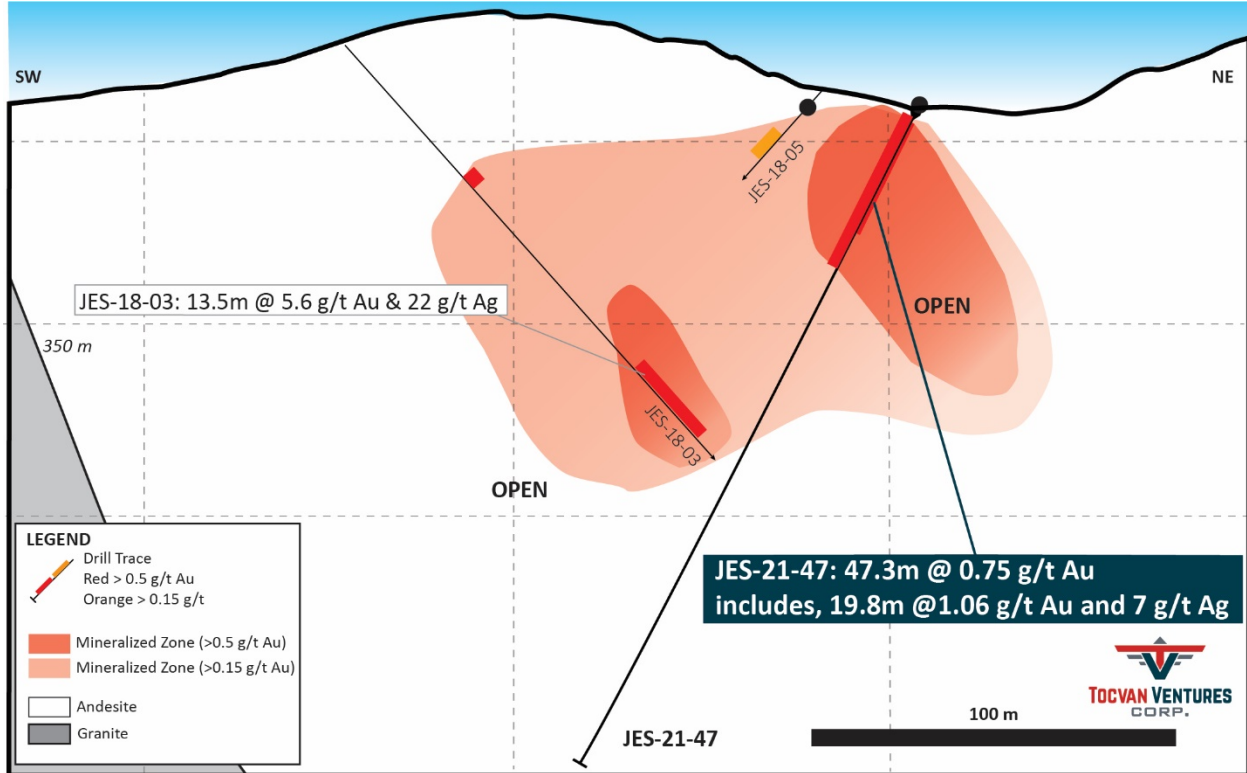


Figure 2. Planview Map of Phase II Drill Program Update.

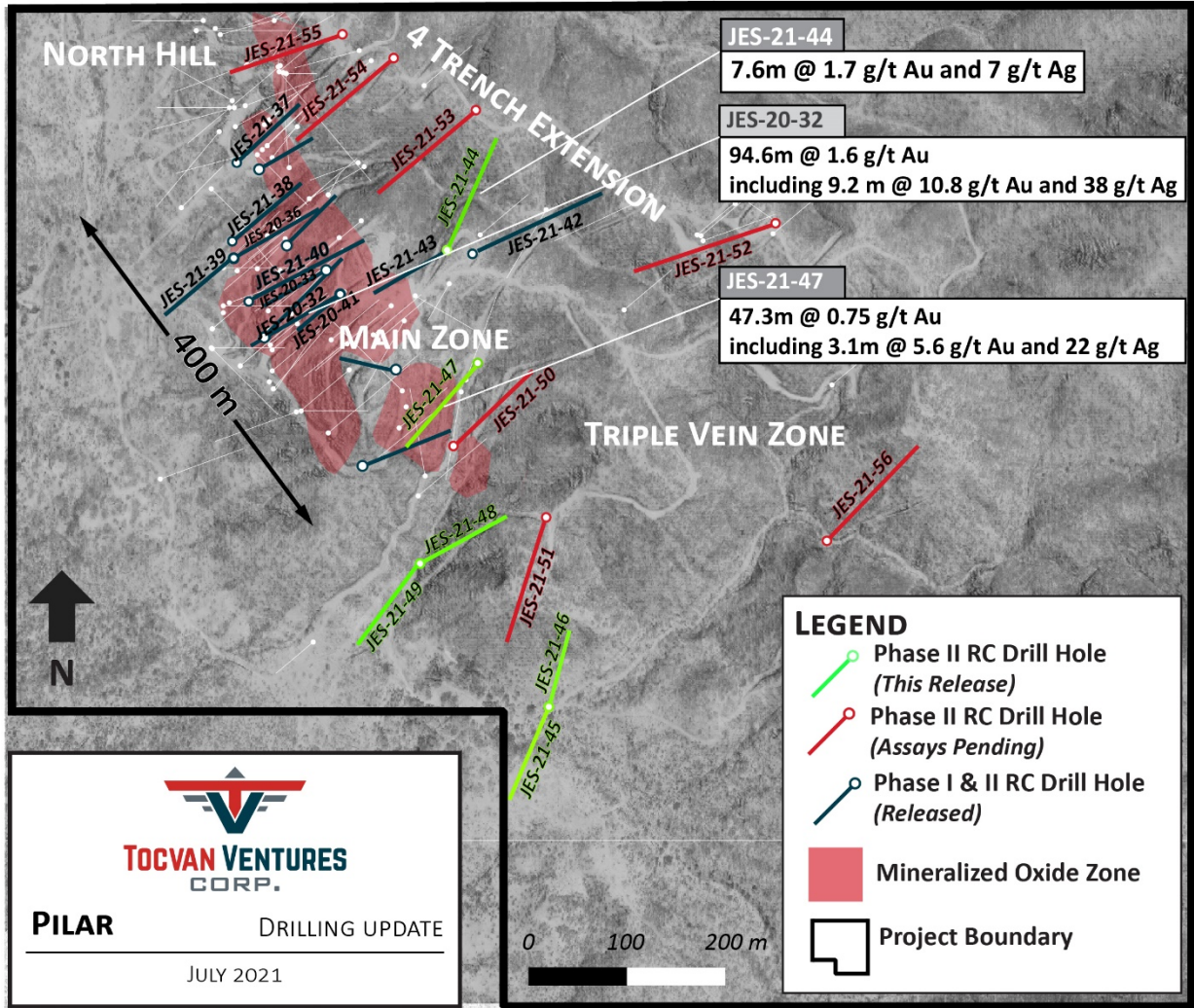


Table 1. Summary of Drill Results

Hole ID	From (m)	To (m)	Width* (m)	Au (g/t)	Ag (g/t)	AuEq (g/t)
JES-21-44	10.68	54.90	44.22	0.41	4	0.45
including	47.27	54.90	7.63	1.66	7	1.74
JES-21-45	No significant mineralization					
JES-21-46	No significant mineralization					
JES-21-47	0.00	47.27	47.27	0.75	5	0.80
including	0.00	12.20	12.20	1.12	12	1.25
and	27.45	47.27	19.82	1.06	4	1.10
including	44.23	47.27	3.04	5.64	22	5.87
JES-21-48	0.00	1.52	1.52	0.66	2	0.68
JES-21-49	No significant mineralization					

**Insufficient drilling has been undertaken to determine true widths. All widths reported are core length. Gold equivalent ("AuEq") is calculated using metal prices of \$1,700/oz gold and \$18/oz silver.*

About the Pilar Property

The Pilar Gold-Silver property is interpreted as a structurally controlled low-sulphidation epithermal project hosted in andesite rocks. Three zones of mineralization have been identified in the north-west part of the property from historic surface work and drilling and are referred to as the Main Zone, North Hill and 4-Trench. Structural features and zones of mineralization within the structures follow an overall NW-SE trend of mineralization. Over 19,200 m of drilling have been completed to date. Significant results are highlighted below:

- **2020 Phase I RC Drilling Highlights include (*all lengths are drilled thicknesses*):**
 - **94.6m @ 1.6 g/t Au, including 9.2m @ 10.8 g/t Au and 38 g/t Ag;**
 - **41.2m @ 1.1 g/t Au, including 3.1m @ 6.0g/t Au and 12 g/t Ag ;**
 - **24.4m @ 2.5 g/t Au and 73 g/t Ag, including 1.5m @ 33.4 g/t Au and 1,090 g/t Ag**
- **17,700m of Historic Core & RC drilling. Highlights include:**
 - **61.0m @ 0.8 g/t Au**
 - **16.5m @ 53.5g/t Au and 53 g/t Ag**
 - **13.0m @ 9.6 g/t Au**
 - **9.0m @ 10.2 g/t Au and 46 g/t Ag**

Soil and Rock sampling results from undrilled areas indicate mineralization extends towards the southeast from the Main Zone and 4-Trench Zone. Recent Surface exploration has defined three new target areas: Triple Vein Zone, SE Vein Zone and 4 Trench Extension.

Brodie A. Sutherland, P.Geo., VP Exploration for Tocvan Ventures Corp. and a qualified person ("QP") as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this release.

Quality Assurance / Quality Control

RC chips were shipped for sample preparation to ALS Limited in Hermosillo, Sonora, Mexico and for analysis at the ALS laboratory in North Vancouver. The ALS Hermosillo and North Vancouver facilities are ISO 9001 and ISO/IEC 17025 certified. Gold was analyzed using 50-gram nominal weight fire assay with atomic absorption spectroscopy finish. Over limits for gold (>10 g/t), were analyzed using fire assay with a gravimetric finish. Silver and other elements were analyzed using a four-acid digestion with an ICP finish. Over limit analyses for silver (>100 g/t) were re-assayed using an ore-grade four-acid digestion with ICP-AES finish. Control samples comprising certified reference samples and blank samples were systematically inserted into the sample stream and analyzed as part of the Company's robust quality assurance / quality control protocol.

About Tocvan Ventures Corp.

Tocvan is a well-structured exploration development company. Tocvan was created in order to take advantage of the prolonged downturn the junior mining exploration sector, by identifying and negotiating interest in opportunities where management feels they can build upon previous success. Tocvan currently has approximately 28 million shares outstanding and is earning into two exciting opportunities. The Pilar Gold-Silver project in Sonora, Mexico and the Rogers Creek Copper project in southern British Columbia, management feels both projects represent tremendous opportunity to create shareholder value.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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This news release contains “forward-looking information” which may include, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future. Forward-looking information in this news release includes statements regarding the use of proceeds from the Offering. Such forward-looking information is often, but not always, identified by the use of words and phrases such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

These forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business. Management believes that these assumptions are reasonable. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, risks related to the speculative nature of the Company’s business, the Company’s formative stage of development and the Company’s financial position.

Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.

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