

PRESS RELEASE

Tocvan Commences Largest Drill Program Ever Conducted at Pilar.

Phase II Drilling Starts with a Planned 4,000 Meters.

Calgary, Alberta – **April 15, 2021**. **Tocvan Ventures Corp.** (CSE: "TOC") ("**Tocvan**" or the "**Corporation**") is pleased to announce the start-up of the Phase II drill program (the "**Program**") at its flagship Pilar Gold-Silver Project. The Program will consist of two stages and plans for a minimum of 4,000-meters of Reverse Circulation ("RC") Drilling. Stage One will focus on the continued definition and expansion of the Main Zone, which during Phase I returned **94.6-meters** at **1.6 g/t Au including 9.2m at 10.8 g/t Au and 38 g/t Ag** in drill hole JES-20-32. Stage Two will begin to test new targets across the property including the Triple Vein Zone and 4-Trench Extension.

"We are extremely excited to be back drilling at Pilar," commented VP Exploration, Brodie Sutherland. "Recent exploration on surface has identified several new target areas which we will begin to drill test during this program. Follow-up on our successful Phase I program will aim to expand the Main Zone along strike and further at depth. Drill crews and geological staff are mobilizing to site today and expect to be ready to start drilling tomorrow."

Primary Drill Targets:

Main Zone Expansion

Drilling will include follow-up on highlight holes from Phase I Program:

JES-20-32

- 94.6 meters at 1.6 g/t Au from 57.9 to 152.5 meters
 - o including a high-grade core of **9.2 meters at 10.8 g/t Au and 38 g/t Ag** from 57.9 to 67.1 meters

JES-20-36

- 24.4 meters at 2.5 g/t Au and 73 g/t Ag from 96.1 to 120.5 meters
 - o including a high-grade core of **9.2 meters at 6.3 g/t Au and 192 g/t Ag** from 96.1 to 105.2 meters
 - o including **1.5 meters at 33.4 g/t Au and 1,090 g/t Ag** from 96.1 to 97.6 meters

4-Trench Extension

- 600-meter strike length identified by historic workings and surface sampling
 - highlighted by **19.9 g/t Au with 8 g/t Ag** and **5.1 g/t Au with 142 g/t Ag** in rock samples

Triple Vein Zone

- 400-meter strike length identified by surface mapping and sampling
 - highlighted by **4.5 g/t Au with 735 g/t Ag** and **4.3 g/t Au with 96 g/t Ag** in rock samples

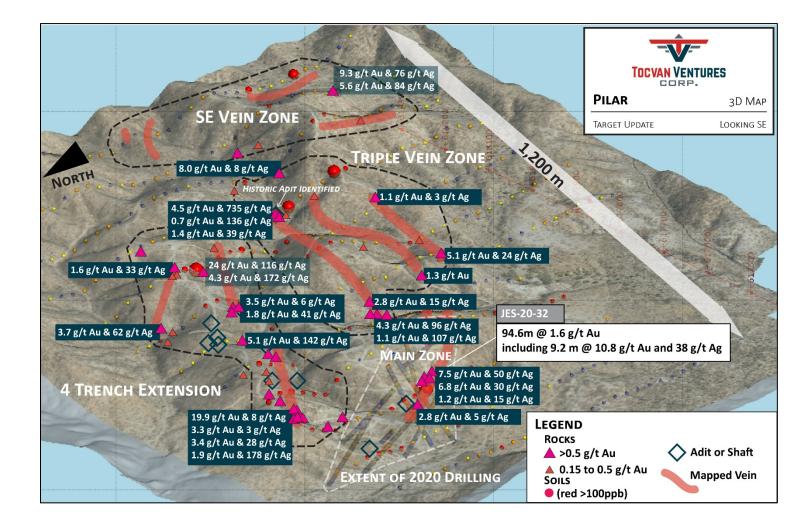


Figure 1. 3D Target Map of Pilar Gold-Silver Project. Mapped veins are outlined in red. Phase II drilling will focus on Main Zone expansion and drill testing targets at 4-Trench Extension and Triple Vein Zone.

About the Pilar Property

The Pilar Gold-Silver property is interpreted as a structurally controlled low-sulphidation epithermal project hosted in andesite rocks. Three zones of mineralization have been identified in the north-west part of the property from historic surface work and drilling and are referred to as the Main Zone, North Hill and 4-Trench. Structural features and zones of mineralization within the structures follow an overall NW-SE trend of mineralization. Over 19,200 m of drilling have been completed to date. Significant results are highlighted below:

- 2020 Phase I RC Drilling Highlights include (all lengths are drilled thicknesses):
 - 94.6m @ 1.6 g/t Au, including 1.5 m @ 9.2m @ 10.8 g/t Au and 38 g/t Ag;
 - $\circ~$ 41.2m @ 1.1 g/t Au, including 3.1m @ 6.0g/t Au and 12 g/t Ag ;
 - o 24.4m @ 2.5 g/t Au and 73 g/t Ag, including 1.5m @ 33.4 g/t Au and 1,090 g/t Ag
- 17,700m of Historic Core & RC drilling. Highlights include:
 - o 61.0m @ 0.8 g/t Au
 - 16.5m @ 53.5g/t Au and 53 g/t Ag
 - o 13.0m @ 9.6 g/t Au
 - 9.0m @ 10.2 g/t Au and 46 g/t Ag

Soil and Rock sampling results from undrilled areas indicate mineralization extends towards the southeast from the Main Zone and 4-Trench Zone. Recent Surface exploration has defined three new target areas: Triple Vein Zone, SE Vein Zone and 4 Trench Extension.

Brodie A. Sutherland, P.Geo., VP Exploration for Tocvan Ventures Corp. and a qualified person ("QP") as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this release.

Sampling Methods

Samples collected are of rock grab and rock chips, grab samples are selective and not necessarily representative of the mineralization over wider widths. Rock and RC chip samples were shipped for sample preparation to ALS Limited in Hermosillo, Sonora, Mexico and for analysis at the ALS laboratory in North Vancouver. The ALS Hermosillo and North Vancouver facilities are ISO 9001 and ISO/IEC 17025 certified. Gold was analyzed using 50-gram nominal weight fire assay with atomic absorption spectroscopy finish. Over limits for gold (>10 g/t), were analyzed using fire assay with a gravimetric finish. Silver and other elements were analyzed using a four-acid digestion with an ICP finish. Over limit analyses for silver (>100 g/t) were re-assayed using an ore-grade four-acid digestion with ICP-AES finish.

About Tocvan Ventures Corp.

Tocvan is a well-structured exploration development company. Tocvan was created in order to take advantage of the prolonged downturn the junior mining exploration sector, by identifying and negotiating interest in opportunities where management feels they can build upon previous success. Tocvan currently has approximately 27 million outstanding and is earning into two exciting opportunities. The Pilar Gold-Silver project in Sonora, Mexico and the Rogers Creek Copper project in southern British Columbia, management feels both projects represent tremendous opportunity to create shareholder value.

FOR FURTHER INFORMATION, PLEASE CONTACT:

TOCVAN VENTURES CORP. Derek A. Wood, President and CEO Suite 1150 Iveagh House, 707 – 7th Avenue SW Calgary, Alberta T2P 3H6 Telephone: (403) 668 7855 EXT 101 Email: dwood@tocvan.ca

CAUTIONARY STATEMENT REGARDING FORWARD LOOKING STATEMENTS

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future. Forward-looking information in this news release includes statements regarding the use of proceeds from the Offering. Such forward-looking information is often, but not always, identified by the use of words and phrases such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

These forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business. Management believes that these assumptions are reasonable. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, risks related to the speculative nature of the Company's business, the Company's formative stage of development and the Company's financial position.

Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.