

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 Name and Address of Corporation:

Tocvan Ventures Corp. (the "Corporation")
Suite 1150, 707 – 7 Avenue SW
Calgary, Alberta T2P 3H6

ITEM 2 Date of Material Change:

January 19, 2021

ITEM 3 News Release:

The news release was disseminated on January 20, 2021 and filed on SEDAR on January 20, 2021.

ITEM 4 Summary of Material Change:

The Corporation announced corporate updates.

ITEM 5 Full Description of Material Change:

The Corporation announced the appointment of Rodrigo Calles-Montijo to the Board of Directors and management team as Exploration and Corporate Development Manager, Mexico and the granting of 150,000 stock options to Mr. Calles-Montijo. Pursuant to the terms and conditions of the Corporation's stock option plan, the stock options are exercisable at \$0.35 per share and shall expire 5 years from the date of grant.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not Applicable.

ITEM 7 Omitted Information:

Not Applicable.

ITEM 8 Executive Officer:

Further information relating to this Material Change Report may be obtained from:

Derek Wood, President and Chief Executive Officer
Phone: (403) 200-3569

ITEM 9 Date of Report:

January 26, 2021

The foregoing accurately discloses the material change referred to in this report.