

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1 Name and Address of Corporation:

Tocvan Ventures Corp. (the "Corporation")
Suite 1150, 707 – 7 Avenue SW
Calgary, Alberta T2P 3H6

ITEM 2 Date of Material Change:

September 18, 2020

ITEM 3 News Release:

The news release was disseminated on September 18, 2020 and filed on SEDAR on September 18, 2020.

ITEM 4 Summary of Material Change:

The Corporation announced the grant of stock options.

ITEM 5 Full Description of Material Change:

The Corporation announced the grant of 500,000 stock options to directors, officers, consultants, and employees pursuant to the terms and conditions of the Corporation's stock option plan. The stock options are exercisable at \$0.40 per share and shall expire 5 years from the date of grant.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not Applicable.

ITEM 7 Omitted Information:

Not Applicable.

ITEM 8 Executive Officer:

Further information relating to this Material Change Report may be obtained from:

Derek Wood, President and Chief Executive Officer
Phone: (403) 200-3569

ITEM 9 Date of Report:

September 23, 2020

The foregoing accurately discloses the material change referred to in this report.