

TOCVAN VENTURES CORP.

OPTION PLAN

OPTION AGREEMENT

This Option Agreement is entered into between TOCVAN VENTURES CORP. (the "Corporation") and the Optionholder named below pursuant to the Corporation's Option Plan (the "Plan"), a copy of which is attached hereto, and confirms that:

1. On October 16, 2018 (the "Grant Date");
2. Derek A. Wood (the "Optionholder");
3. Was granted a non-assignable option to purchase 135,000 Common Shares (the "Optioned Shares") of the Corporation, which shall vest and become fully exercisable immediately;
4. At a price (the "Exercise Price") of \$0.10 per Optioned Share; and
5. For a term expiring at 5:00 p.m., Calgary time, on October 16, 2023 (the "Expiry Date").

All on the terms and subject to the conditions set out in the Plan. By signing this agreement, the Optionholder acknowledges that he or she has read and understands the Plan.

UNLESS PERMITTED UNDER SECURITIES LEGISLATION, THE HOLDER OF THIS SECURITY MUST NOT TRADE THE SECURITY BEFORE FEBRUARY 16, 2019.

IN WITNESS WHEREOF the Corporation and the Optionholder have executed this Option Agreement as of the 16th day of October, 2018.

TOCVAN VENTURES CORP.

By: 
Gregory E. Ball, Director

By: _____
Brodie A. Sutherland, Director

DEREK A. WOOD
Name of Optionholder


Signature of Optionholder

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