



RAIN CITY RESOURCES INC.

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RAIN ENTERS INTO ARGENTINIAN LITHIUM JV OVER 150,000 HECTARES

Thursday September 5, 2024 – Vancouver, BC – Rain City Resources Inc. (RAIN:CSE) (the “Company” or “Rain”) reports that it has entered into a Joint-Venture Agreement (the “Joint Venture”) with Lithium Argentina Investments (“Lithium Argentina”), a private company based in Argentina with extensive lithium-focused exploration licenses in Argentina. Rain will be a 50% owner of the Joint Venture Company.

The Joint Venture provides a clear structure of mutual collaboration to explore, develop and, where agreed, commence lithium production. It also provides a framework for the negotiation and execution of agreements on specific projects.

Benjamin Hill, Rain’s CEO, commented, “This marks the start of our relationship with Lithium Argentina and provides Rain with access to approximately 150,000 hectares of some of Argentina’s most prospective salars. Significant work has previously been conducted on the licenses and we believe that our low-cost modular ACCELi technology developed by Avonlea Lithium Corporation (“Avonlea”) offers one of the best opportunities to commercially exploit these salars in an environmentally friendly and water neutral way. We look forward to working closely with both Lithium Argentina and Avonlea and expect to provide further news on select projects in the coming months.”

In accordance with the terms of the Agreement, Lithium Argentina will provide exclusive access to its portfolio of exploration licenses representing an initial portfolio of projects totaling 150,000 hectares. This project package secures access to a number of salars including Salar de Antofalla and Salar de Hombre Muerto. Additionally, the Joint Venture contemplates project expansion with third party associates of Lithium Argentina who themselves have significant land holdings. [See map at bottom]

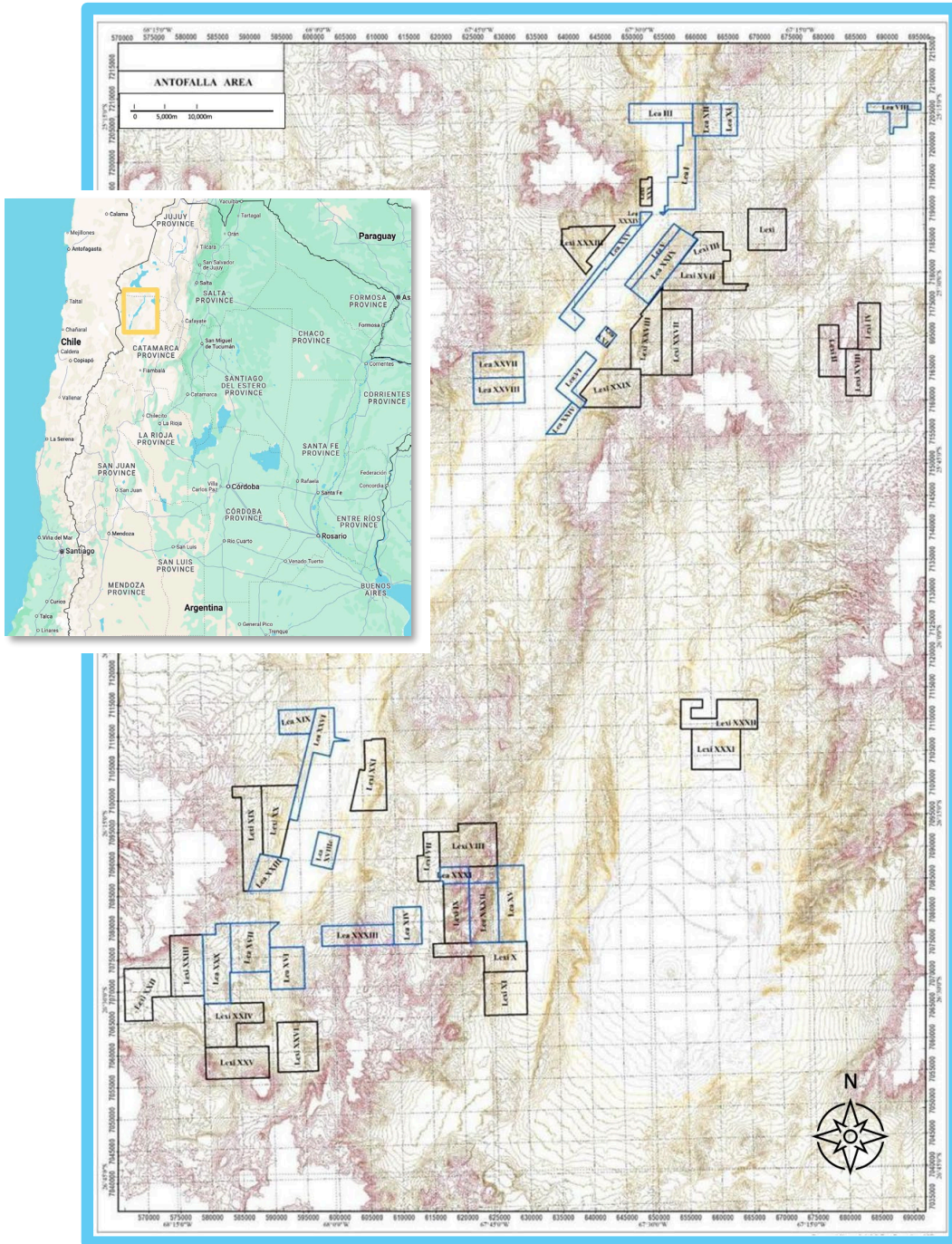
Rain will provide mining exploration and development expertise and the use of its proprietary ACCELi direct lithium extraction (DLE) technology. The Company initially agrees to fund exploration and development expenditure with the intention of moving towards the building of a modular ACCELi pilot plant producing between 1,000 and 5,000 tons per annum of lithium carbonate equivalent per project.

Projects under consideration by Rain are located in the lithium-prolific northwestern quadrant of Catamarca Province and in close proximity to major mining companies such as Albermarle, Posco and Arcadium.

In recognition of his significant contributions in sourcing and developing the Avonlea opportunity, along with the creation of management team and Board, and his support of ongoing related development opportunities in Latin America, David Shaw, Chairman of Rain, was granted a bonus of \$225,000 on August 20th, 2024. Mr. Shaw subsequently elected to invest the full amount of this bonus in shares of Rain pursuant to the current offering.

The company confirms that the date of the Avonlea option agreement was amended to September 30, 2024, to accommodate the close of the current share offering (see August 22, 2024 announcement).

Figure 1: Map of Claim Boundaries



About:

Rain City is a vertically integrated renewable energy technology company focussed on developing the technologies that serve the world's growing energy storage needs. The primary focus is lithium production sourced from brines using proprietary Direct Lithium Extraction (DLE) processes. Rain has agreed to acquire a 100% interest in an innovative and patented DLE technology (ACCELi).

FOR FURTHER INFORMATION CONTACT:

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Chief Executive Officer

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Chairperson

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