

RAIN CITY RESOURCES INC.

704 – 595 Howe Street
Vancouver, BC V6C 2T5

RAIN CITY SETTLES OUTSTANDING DEBT

April 12, 2024 – Vancouver, British Columbia. **Rain City Resources Inc.** (the “**Company**”) (CSE: RAIN) is pleased to announce that it has made arrangements to settle outstanding indebtedness of \$136,175.

The Company settled outstanding indebtedness of \$136,175 in exchange for an aggregate of 2,723,500 common shares of the Company at a price of \$0.05 per common share. This debt settlement included outstanding indebtedness of \$59,625 owing to related parties.

The Company also announces that it intends to issue the final anniversary payment under its Bro Property Purchase Agreement by issuing 10,000,000 common shares at a price of \$0.10 per share to 1459988 BC Ltd.

The securities, when issued will be subject to a four month and one day hold from the date of issuance. In addition, the debt settlement is subject to the approval of the CSE.

On behalf of the Board of Directors

Christopher Reynolds
Interim CEO
(778) 819-3792

Cautionary Statement

Except for statements of historic fact, this news release contains certain “forward-looking information” within the meaning of applicable securities law including statements relating exploration program expenditures. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE, inability to effectively plan a program, third party land claims or failure to obtain permits. There are uncertainties inherent in forward-looking information, including factors beyond the Company’s control. There are no assurances that the business plans for the Company as described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management’s estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company’s filings with Canadian securities regulators, which are available at www.sedar.com.