

Rain City Resources Inc.

(CSE –RAIN)

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RAIN CITY RESOURCES INC. ANNOUNCES CLOSING OF PRIVATE PLACEMENT AND DIRECTOR APPOINTMENT

June 12, 2020 – Rain City Resources Inc. (CSE: RAIN). (the "Company") is pleased to announce, further to its May 14, 2020 AND June 3, 2020 press release, that it has closed its previously announced private placement offering issuing 5,250,000 Units at a price of \$0.05 per Unit.

Each unit consists of one common share of the Company and one share purchase warrant with each warrant exercisable at a price of \$0.065 per share for a period of one year from the date of issuance. The proceeds of the Offering will be used for working capital purposes.

The Company has also issued the shares relating to its previously announced debt settlement arrangement issuing 1,209,000 common shares at a price of \$0.05 per share. A total of 315,000 common shares were issued to entities beneficially held by Directors of the Company.

The securities issued will be subject to a statutory hold period expiring four months and one day from the date of issuance.

The Company also announces the Appointment of Nicholas Rodway to the board of directors.

On Behalf of the Board

Richard Penn, CEO
Rain City Resources Inc.

FOR FURTHER INFORMATION PLEASE CONTACT: Richard Penn – director at 1-778-384 8923

Forward-looking Information Cautionary Statement

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or

uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the business plans for the Company as described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at www.sedar.com.

The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.