

# **Rain City Resources Inc.**

## **(CSE –RAIN)**

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### **RAIN CITY RESOURCES INC. ENTERS INTO OPTION TO ACQUIRE COLOMBIAN GOLD PROPERTY**

JANUARY 31, 2020 – Rain City Resources Inc. (CSE:RAIN). (the "Company") is pleased to announce that has entered into an option to acquire a 100% undivided interest in the Cerro Oro Gold Property, in Columbia from Rio Sucio Minería S.A.S., a Colombian mining company. In order to exercise the option, the Company must make the following payments and issue the following share to the vendor:

- 1) \$15,000 upon signing of the agreement;
- 2) \$25,000 and the issuance of 1,500,000 common shares within 10 days of regulatory approval;
- 3) \$35,000 and the issuance of 1,500,000 common shares within 10 days after securing an acceptable community agreement and registration of the agreement with the government of Columbia and the acceptance of the initial exploration plan by the mining authorities in Colombia;
- 4) \$45,000 and the issuance of 2,000,000 common shares within 10 days after receiving a permit to drill the property from the relevant Colombia authority; and
- 5) \$65,000 and the issuance of 3,000,000 common shares within 18-months of receiving a drill permit.

The Company also announces a non-brokered private placement offering of up to 10,000,000 units at a price of \$0.10 per unit. Each unit consist of one common share and one-half a share purchase warrant. Each whole warrant is exercisable at \$0.15 per share for a period of one year from the date of closing.

On Behalf of the Board

Richard Penn, CEO  
Rain City Resources Inc.

**FOR FURTHER INFORMATION PLEASE CONTACT: Richard Penn – director at 1-778-384 8923**

Certain statements in this release are forward-looking statements, which reflect assumptions related to certain factors including but not limited to, without limitations, exploration and development risks, expenditure and financing requirements, general economic conditions, changes in financial markets, the ability to properly and efficiently staff the Company's operations, the sufficiency of working capital and funding for continued operations, title matters, First Nations relations, operating hazards, political and economic factors, competitive factors, metal prices, relationships with vendors and strategic partners, governmental regulations and supervision, permitting, seasonality and weather, technological change, industry practices, and one-time events. Additional risks are set out in the Company's prospectus dated January 14, 2019 and filed under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com). Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. The Company does not undertake to update forward looking-looking statements or forward looking information, except as required by law.