



## NEWS RELEASE

December 14, 2021

Trading Symbol on CSE:BJB  
FSE: 5B1

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### **Bond Resources Closes Tranche 1 of Non-Brokered Private Placement**

**Vancouver, British Columbia:** Bond Resources Inc. (CSE:BJB) (the “Company” or “Bond”) is pleased to announce that it has closed Tranche 1 of its non-brokered private placement (the “Financing”), raising \$729,600 in gross proceeds through the issuance of 12,160,000 units (the “Units”) at a price of \$0.06 per Unit. (See press release of November 17, 2021) Each Unit is comprised of one common share and one-half common share purchase warrant (“Warrant”), with each whole Warrant entitling the holder to purchase one common share of Bond at a price of \$0.12 per share for a period of 2 years, provided that, if after the expiry of all resale restrictions, the closing price of the Company’s Shares is equal to or greater than \$0.25 per share for 20 consecutive trading days, the Company may, by notice to the Warrant holders (which notice may be by way of general news release), reduce the remaining exercise period of the Warrants to not less than 30 days following the date of such notice.

As disclosed in its November 17, 2021 press release, proceeds from the Financing will be allocated primarily towards the Company’s Mary K Project in Idaho, including drilling, bulk mineral sample processing and payment to property owners.

Aggregate compensation of \$7,440 in cash, 62,000 finders’ warrants (having the same general terms as the Warrants forming part of the Units) and 530,500 common shares was paid by the Company as finders’ fees for the portion of the Financing attributable to the finders’ efforts.

All securities issued in connection with the Financing are subject to a hold period of four months and one day in accordance with the rules and policies of the Canadian Securities Exchange and applicable Canadian securities laws. The Company has **127,700,276** common shares issued and outstanding following the closing of Tranche 1 of the Financing.

Bond expects to complete and close Tranche 2 in January 2022.

**About Bond Resources:** Bond Resources is a mineral resource company that holds the contractual rights to acquire the Mary K mine in the Elk City mining district of Idaho. The Company will focus on near-term production and rediscovery at the high-grade historic mine. Led by industry veterans and located in the mining friendly jurisdiction of Idaho, USA, Bond Resources combines the technical expertise of industry experts and a transparent communications model to increase shareholder value.

## ON BEHALF OF THE BOARD

(sgd.) “*Joseph A. Carrabba*”  
President, Chief Executive Officer and Director

### FOR FURTHER INFORMATION PLEASE CONTACT:

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*The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release*

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