



NEWS RELEASE

March 19, 2021

Trading Symbol on **CSE:BJB**
FSE: 5B1

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Bond Resources Increases Non-Brokered Private Placement with lead order from Palisades Goldcorp Ltd.

Vancouver, British Columbia – Bond Resources Inc. (CSE: BJB) (FSE: 5B1) (the “Company” or “Bond”) is pleased to announce it has increased its previously announced non-brokered private placement to raise gross proceeds of up to \$2,700,000 (the “Financing”) through the issuance of up to 22,500,000 units (the “Units”) at a price of \$0.12 per Unit, with a lead order from Palisades Goldcorp Ltd. Each Unit will be comprised of one common share and one common share purchase warrant (“Warrant”), with each Warrant entitling the holder to purchase one common share of Bond at a price of \$0.16 per share for a period of 5 years.

The Company may pay finders’ fees in accordance with the policies of the Canadian Securities Exchange. Certain directors, officers and insiders of the Company may participate in this Financing.

The proceeds of the private placement will be budgeted as follows:

Mining the bulk mineral sample at Mary K Mine Project	\$ 380,000
Toll processing the bulk sample	300,000
Equipment purchases	700,000
Exploration drilling	250,000
Road/Camp improvements	100,000
Engineering/environmental studies	200,000
General and administration (12 months)	420,000
Financing fees and commissions	190,000
Working capital/Contingency	160,000
Total	<u>\$ 2,700,000</u>

All securities issued in connection with the Financing will be subject to a statutory hold period of four months plus one day from the date of issuance in accordance with applicable securities legislation. The private placement is not subject to a minimum aggregate amount of subscriptions.

There is no material fact or material change about the Company that has not been generally disclosed.

The Company expects to close the private placement on March 26, 2021.

About Palisades Goldcorp: Palisades Goldcorp is Canada's resource focused merchant bank. Palisade's management team has a demonstrated track record of making money and is backed by many of the industry's most notable financiers. With junior resource equities valued at generational lows, management believes the sector is on the cusp of a major bull market move. Palisades is positioning itself with significant stakes in undervalued companies and assets with the goal of generating superior returns.

About Bond Resources: Bond Resources is a mineral resource company that holds the contractual rights to acquire the Mary K mine in the Elk City mining district of Idaho. The Company will focus on near-term production and rediscovery at the high-grade historic mine. Led by industry veterans and located in the mining friendly jurisdiction of Idaho, USA, Bond Resources combines the technical expertise of industry experts and a transparent communications model to increase shareholder value.

ON BEHALF OF THE BOARD

(sgd.) "Joseph A. Carrabba"

President, Chief Executive Officer and Director

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The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release may include certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to: future work to be carried on the Property; use of funds; and the business and operations of Bond. Forward-looking statements are necessarily based upon several estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or

implied by such forward-looking statements. There is no assurance any of the forward-looking statements will be completed as described herein, or at all. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; operating and technical difficulties in connection with mineral exploration and development activities, lack of investor interest in financing; requirements for additional capital; future prices of gold and precious metals; changes in general economic conditions; accidents, delays or the failure to receive board, shareholder or regulatory approvals, including the required permits; results of current exploration and testing; changes in laws, regulations and policies affecting mining operations; and title disputes. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking statements. Bond Resources disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.