## **BOND RESOURCES INC.**

## **NEWS RELEASE**

January 31, 2020

Trading Symbol on the CSE: BJB

## Bond Resources Provides Update on Work Program and Proposed Transaction

**Vancouver, British Columbia:** BOND RESOURCES INC. ("Bond" or the "Company") reports that it concluded its 2019 field program at the Aspen and Bearcat properties and final soil sample results have now been received. Results from the August and September 2019 follow-up soil sampling show anomalous results in gold southeast and southwest of the rhyolite dome-like feature that is the centre of the silver and zinc anomalies on the property. The anomalous gold in soils southwest of the dome is spatially associated with an airborne EM survey anomaly that was previously flown over this area. Soil sampling in the area of the EM anomaly produced 2 samples (1.3 and 1.7 parts per billion ppb gold) greater than the 80<sup>th</sup> percentile in gold (1.3 ppb) and an additional result of 4 ppb gold that is greater than the 95<sup>th</sup> percentile (2.9 ppb). The airborne EM anomaly, coupled with the soil anomalies, produces a prospective target for further work. An existing logging road was brushed out giving access to this open, logged area. In addition, the remainder of the original logging access road and a connecting fire block road were brushed open giving excellent access to the property, including the top of the dome area.

Follow-up rock sampling conducted at the Bruin zone near the northeast corner of the property continued to produce values in zinc greater than 1% (over limit), silver up to 8.3 g/t and anomalous gold values. However soil samples collected late in the season, along a line perpendicular to the road where the mineralized rocks occur, did not produce any anomalous results. This suggests the mineralized rock along the road was introduced during road building. The Bruin area does remain prospective because of its proximity (750 metres) to the Old Crow mineral occurrence where the road building material was quarried.

Ian Webster, P. Geo., is the Company's qualified person as defined by National Instrument 43-101 on the Aspen project who has prepared the technical information contained in this news release.

Bond Resources also reports that further to its news release of December 18, 2019, the deadline to close the proposed transaction to acquire the contractual interests in the Mary K Property has been further extended to February 18, 2020.

**About Bond Resources Inc.:** Bond Resources is a mineral exploration company that holds a 100% interest in two mineral properties more commonly known as the Aspen and Bearcat Properties, situated in the Nechako and Fraser Plateaus in British Columbia, Canada (details available in the Company's filings on SEDAR.).

**ON BEHALF OF BOND RESOURCES INC.** (*sqd.*) Robert Eadie, Director

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The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

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