

Volta Metals Announces Start of Trading on CSE Under Symbol VLTA

Toronto, Ontario--(Newsfile Corp. - May 31, 2023) - **Volta Metals Ltd. (CSE: VLTA) ("Volta" or the "Company")** (formerly Cashbox Ventures Ltd.) is pleased to announce that, pursuant to the bulletin published by the Canadian Securities Exchange (the "CSE") on May 30, 2023 and following completion of its transaction with LiCAN Exploration Inc., including its 10 for 1 share consolidation, (see press release dated May 29, 2023) that the common shares of Volta are listed and will commence trading on the CSE effective at the opening of trading on May 31, 2023, under the symbol "VLTA".

Volta is a mineral exploration company focused on lithium, cesium and tantalum exploration in Canada, and led by a group of mining professionals with history of creating shareholder value. It is currently exploring a critical minerals portfolio of lithium, cesium and tantalum projects in Northwestern Ontario, which is considered to be one of the more prolific emerging hard-rock lithium districts globally. To find out more about Volta, and its flagship Falcon West Project, please visit voltametals.ca.

Volta Metals Project Highlights:

- Lithium focused exploration projects in two prolific emerging hard-rock lithium districts, Root Lake and Seymour-Falcon corridor.
- All projects are road accessible, with flagship the Falcon West Project having historic drill logs and 2022 channel sample results.
- Portfolio includes 8 main projects, including 2 contiguous properties, totaling over 23,000 Hectares, with exploration programs to commence in June 2023.

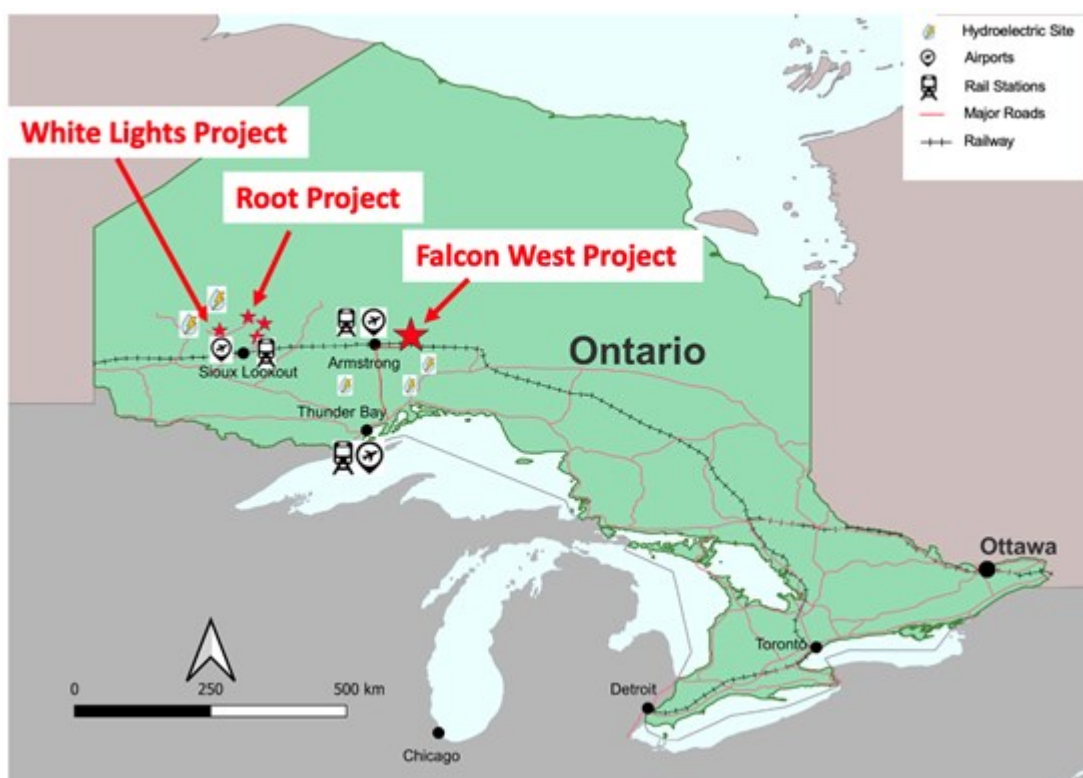


Figure 1. Location map of Volta's lithium exploration properties.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/9598/168170_510521d304f1aa11_002full.jpg

Release of Funds from Financing

Upon Volta receiving approval of the transaction from the CSE, Volta fulfilled the requirements for the release of the aggregate gross proceeds of \$1.75 million held in trust from its previously completed non-brokered subscription receipt financing. The Company is currently finalizing plans for its inaugural Lithium exploration field season details of which will be released in the near future. "On behalf of the entire Volta team, we are excited to announce our public listing, marking a very important achievement for our shareholders and stakeholders alike" said Kerem Usenmez, President and CEO of Volta.

ON BEHALF OF THE BOARD

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Neither the CSE nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

ABOUT VOLTA METALS LTD

Volta Metals Ltd. (CSE: VLTA) is a mineral exploration company focused on lithium, cesium and tantalum, and is based in Toronto, Ontario. It has optioned and is currently exploring a critical minerals portfolio of lithium, cesium and tantalum projects in Northwestern Ontario, which is considered to be one of the most prolific emerging hard-rock lithium districts in the world. To find out more about Volta, and its flagship Falcon West Project, please visit voltametals.ca.

This news release contains forward-looking statements relating to its plans, strategies and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact included in this news release are forward-looking statements that involve risks and uncertainties. Forward-looking information in this news release includes, but is not limited to, statements in respect of: the anticipated business plan and timing of future activities of the Company. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include: the future prices and demand for lithium; the ability to finance its business plans; and delays or the inability of the Company to obtain any necessary approvals, permits and authorizations required to carry out its business plans. The reader is cautioned that assumptions used in the preparation of any forward-looking statements may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking statements. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.

To view the source version of this press release, please visit

<https://www.newsfilecorp.com/release/168170>