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VSBLTY FILES ANNUAL FINANCIAL STATEMENTS

PHILADELPHIA, PA., July 5, 2023 (GLOBE NEWSWIRE)—VSBLTY Groupe Technologies Corp. (the “Company” or “VSBLTY”) (OTCQB: VSBGF) (CSE: VSBY) (Frankfurt 5VS), a leading software provider of security and retail analytics technology, is providing an update with respect to its previously announced management cease trade order (the “MCTO”) issued by the British Columbia Securities Commission on May 3, 2023. The MCTO was issued in connection with the delay by the Company in filing its annual financial statements for the year ended December 31, 2022, including the related management discussion and analysis, and CEO and CFO certifications (collectively, the “Annual Filings”), before the prescribed deadline of May 1, 2023. The MCTO was granted pursuant to the Company’s application made under National Policy 12-203 - *Management Cease Trade Orders* (“NP 12-203”).

On July 5, 2023, the Company filed the Annual Filings. The Company expects to file its interim financial statements for the period ended March 31, 2023, including the related management discussion and analysis, and CEO and CFO certifications, in the coming days (the “Interim Filings”). The MCTO will remain in place until after the Interim Filings are filed. The MCTO precludes the Chief Executive Officer and Chief Financial Officer of the Company from trading securities of the Company, but otherwise does not affect the ability of shareholders to trade their securities of the Company.

The Company is providing this status update in accordance with NP 12-203. The Company reports that: (i) other than as set out above, there are no changes to the information contained in its default announcement on May 3, 2023, or in subsequent updates that would reasonably be expected to be material to an investor; (ii) the Company is satisfying and confirms that it intends to continue to satisfy the provisions of the alternative information guidelines set out under NP 12-203 and issue bi-weekly default status reports for so long as the MCTO is in effect, which will be issued in the form of a news release; (iii) other than the delay in filing of the Interim Filings, there has not been any other specified default by the Company under NP 12-203 and no such other default is anticipated; and (iv) except as provided herein, there is no material information concerning the affairs of the Company that has not been generally disclosed.

The Company intends to satisfy the provisions of the Alternative Information Guidelines during the period it remains in default of the filing requirements.

In addition, the Company announces that Joe Jensen has resigned as a director of the Company, effective June 29th, and has assumed a role as a member of the Company’s advisory board.

Management will host an earnings call, details below.

Date: July 6th, 2023 10:00 AM ET

PARTICIPANT WEBCAST LINK:

<https://edge.media-server.com/mmc/p/99qf545c>



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PARTICIPANT CALL LINK:

Instructions below should be distributed to anyone who would like to join the live conference call. Participants will have the ability to “raise their hand” to ask a verbal question during the Q&A.

<https://register.vevent.com/register/BI3358e9b1585c46d7b51dac6e218874d8>

1. Click on the call link and complete the online registration form.
2. Upon registering you will receive the dial-in info and a unique PIN to join the call, as well as an email confirmation with the details.
3. Select a method for joining the call;
 - i. Dial-In: A dial in number and unique PIN are displayed to connect directly from your phone.
 - ii. Call Me: Enter your phone number and click “Call Me” for an immediate callback from the system.

On Behalf of the Board of VSBLTY Groupe Technologies Corp.

"Jay Hutton"
CEO & Director

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About VSBLTY (<http://vsblty.net/>)

Headquartered in Philadelphia, VSBLTY (OTCQB: VSBGF) (CSE: VSBY) (Frankfurt: 5VS) (OTC: VSBGF) (“VSBLTY”) is the world leader in Proactive Digital Display™, which transforms retail and public spaces as well as place-based media networks with SaaS-based audience measurement and security software that uses artificial intelligence and machine learning. Its proprietary technology effectively integrates with other digital retail solutions, including QR codes and mobile applications. The firm is also recognized for its leadership role in



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the growing Store as a Medium movement that enables brands to reach customers when and where buying decisions are being made while producing a new revenue stream for retailers.

FORWARD LOOKING INFORMATION STATEMENT

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. All statements that address future plans, activities, events or developments that the Company believes, expects or anticipates will or may occur including the Company’s anticipated pipeline and value of current and customer deployments and future opportunities are the managements best estimates and cannot be guaranteed or relied upon and is forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements in this news release, whether as a result of new information, future events or otherwise, except as required by law.