

51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

VSBLTY GROUPE TECHNOLOGIES CORP.

#300 – 417 North 8th Street
Philadelphia, Pennsylvania
19123

Item 2 Date of Material Change

April 9, 2020

Item 3 News Release

A news release was issued in Vancouver, British Columbia on April 9, 2020

Item 4 Summary of Material Change

VSBLTY Groupe Technologies announces closing of second tranche of brokered private placement led by Echelon Wealth Partners

Item 5 Full Description of Material Change

The Company announced that it has closed the second tranche of its private placement (the “Offering”) of \$1,000 principal amount 10% convertible unsecured debentures (the “Debentures”) for gross proceeds of \$230,000, of which \$200,000 was raised from the brokered portion of the Offering (the “Brokered Offering”) and \$30,000 was raised from the non-brokered portion of the Offering (the “Non-Brokered Offering”). Echelon Wealth Partners Inc. (the “Agent”) acted as lead agent and sole bookrunner for the Brokered Offering.

The Debentures will bear interest from April 9, 2020 (the “Closing Date”) at a rate of 10% per annum on an accrual basis, calculated and payable semi-annually, and will mature on April 9, 2022 (the “Maturity Date”).

The principal amount of the Debentures may be converted, in whole or in part, at any time before the Maturity Date, into units of the Company (each, a “Unit”) at \$0.30 per Unit, if converted at any time prior to or on the date that is one year from the Closing Date, or otherwise convertible at \$0.60 per Unit if converted after one year from the Closing Date but before the Maturity Date.

Each Unit consists of one common share in the capital of the Company (a “Share”) and one Share purchase warrant (each, a “Warrant”). Each Warrant will be exercisable into one Share (each a, “Warrant Share”) at a price of \$0.60 per Warrant Share for a period of 24 months from the Closing Date, subject to acceleration. The Company may exercise its warrant acceleration right, if on any ten consecutive trading days, beginning on the date that is four months and one day following the Closing Date, the closing price of the Shares on the CSE is greater than \$1.00 per Share. If the Company exercises its warrant acceleration right, the new expiry date of the Warrants will be the 30th day following the notice of such exercise.

In connection with the second closing, the Company paid a cash commission to the Agent of \$16,000, a finance fee of 20,000 Shares and issued 53,333 non-transferable broker warrants (the “Broker Warrants”). Each Broker Warrant entitles the Agent to purchase one Share at the price of \$0.30 per Share for a period of 24 months from the Closing Date. To date, the

Company has paid total cash commissions to the Agent of \$85,600, finance fees of 107,000 Shares and issued 285,333 Broker Warrants pursuant to the Offering. Each Broker Warrant entitles the Agent to purchase one Share at the price of \$0.30 per Share for a period of 24 months from the Closing Date.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

The following officer of the Company is knowledgeable about the material change disclosed in this report: Jay Hutton, CEO and Director, Tel: 1-877-261-4466

Item 9 Date of Report

April 9, 2020



**NOT FOR DISTRIBUTION TO UNITED STATES
NEWS WIRE SERVICES OR FOR DISSEMINATION
IN THE UNITED STATES**

**VSBLTY GROUPE TECHNOLOGIES ANNOUNCES CLOSING OF SECOND TRANCHE
OF BROKERED PRIVATE PLACEMENT LED BY ECHELON WEALTH PARTNERS**

PHILADELPHIA, PA., April 9, 2020 /PRNewswire/— Further to its new releases on February 20, 2020 and February 26, 2020, VSBLTY Groupe Technologies Corp. (the “**Company**” or “**VSBLTY**”) (CSE:VSBY) is pleased to announce that it has closed the second tranche of its private placement (the “**Offering**”) of \$1,000 principal amount 10% convertible unsecured debentures (the “**Debentures**”) for gross proceeds of \$230,000, of which \$200,000 was raised from the brokered portion of the Offering (the “**Brokered Offering**”) and \$30,000 was raised from the non-brokered portion of the Offering (the “**Non-Brokered Offering**”). Echelon Wealth Partners Inc. (the “**Agent**”) acted as lead agent and sole bookrunner for the Brokered Offering.

To date, the Company has raised \$1,860,380 pursuant to the Offering.

The Debentures will bear interest from April 9, 2020 (the “**Closing Date**”) at a rate of 10% per annum on an accrual basis, calculated and payable semi-annually, and will mature on April 9, 2022 (the “**Maturity Date**”).

The principal amount of the Debentures may be converted, in whole or in part, at any time before the Maturity Date, into units of the Company (each, a “**Unit**”) at \$0.30 per Unit, if converted at any time prior to or on the date that is one year from the Closing Date, or otherwise convertible at \$0.60 per Unit if converted after one year from the Closing Date but before the Maturity Date.

Each Unit consists of one common share in the capital of the Company (a “**Share**”) and one Share purchase warrant (each, a “**Warrant**”). Each Warrant will be exercisable into one Share (each, a “**Warrant Share**”) at a price of \$0.60 per Warrant Share for a period of 24 months from the Closing Date, subject to acceleration. The Company may exercise its warrant acceleration right, if on any ten consecutive trading days, beginning on the date that is four months and one day following the Closing Date, the closing price of the Shares on the CSE is greater than \$1.00 per Share. If the Company exercises its warrant acceleration right, the new expiry date of the Warrants will be the 30th day following the notice of such exercise.

In connection with the second closing, the Company paid a cash commission to the Agent of \$16,000, a finance fee of 20,000 Shares and issued 53,333 non-transferable broker warrants (the “**Broker Warrants**”). Each Broker Warrant entitles the Agent to purchase one Share at the price of \$0.30 per Share for a period of 24 months from the Closing Date. To date, the Company has paid total cash commissions to the Agent of \$85,600, finance fees of 107,000 Shares and issued 285,333 Broker Warrants pursuant to the Offering. Each Broker Warrant entitles the Agent to purchase one Share at the price of \$0.30 per Share for a period of 24 months from the Closing Date.

The net proceeds from the Offering will be used for acquisitions and general and corporate working capital purposes.

The securities issued in the Brokered Offering and Non-Brokered Offering are subject to a statutory four month and one day hold period, which expires on August 10, 2020.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described in this news release in the United States. Such securities have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any state securities laws, and, accordingly, may not be offered or sold within the United States, or to or for the account or benefit of persons in the United States or "U.S. Persons", as such term is defined in Regulation S promulgated under the U.S. Securities Act, unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

On Behalf of the Board of VSBLTY Groupe Technologies Inc.

"Jay Hutton"

CEO & Director

CONTACT:

Investor Relations
MarketSmart Communications Inc.,
877-261-4466
info@marketsmart.ca

Linda Rosanio
609-472-0877
lrosanio@vsblty.net

About VSBLTY (www.vsblty.net)

Headquartered in Philadelphia, VSBLTY (CSE: VSBY) is the world leader in Proactive Digital Display™, which transforms retail and public spaces as well as place-based media networks with SaaS-based audience measurement and security software that uses artificial intelligence and machine learning.

FORWARD LOOKING STATEMENT

This news release contains forward-looking statements, including statements regarding the Offering and the future price of the Shares on the Canadian Securities Exchange, and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact included in this release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, and which are described in the Company's public filings available under its profile at www.sedar.com. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company does not intend to update any of the included forward-looking statements except as required by Canadian securities laws.