

## ALERIO GOLD ANNOUNCES BOARD CHANGES

**January 9, 2025 – VANCOUVER, BRITISH COLUMBIA – Alerio Gold Corp. (CSE: ALE) (“Alerio” or the “Company”)** is pleased to announce that its board of directors has appointed Will Rascan as the interim CEO and Ioannis Tsitos as a new director of the Company.

Alerio also announces the resignation of Allan Fabbro as director and Chief Executive Officer and the Company wishes to thank Mr. Fabbro for his contribution to the Company.

Mr. Rascan has over 30 years of capital markets experience and brings extensive expertise across institutional sales, brokerage, and executive leadership, having served as CEO and director for several publicly traded small-cap companies. Throughout his career, he has consistently driven value creation and championed innovation in emerging industries.

As CEO of Liberty Leaf, Mr. Rascan led the company through Health Canada’s rigorous licensing process, securing cultivation and processing licenses and achieving a market capitalization of +\$100 million. In his role at Nova Mentis Life Science, he spearheaded groundbreaking initiatives, establishing Nova Mentis as the first company to secure orphan drug designation for psilocybin in both the United States and European Union for treating Fragile X Syndrome, a primary genetic cause of autism spectrum disorder (ASD) symptoms. His efforts enabled Canada’s first approved Phase IIA clinical study to evaluate oral micro-dose psilocybin therapy for Fragile X Syndrome.

Mr. Tsitos has over 35 years of experience in the mining industry, having spent 19 of those years with the BHP Billiton group. In his time in the industry, he has lived and worked in South Africa, Ecuador, Greece and United Kingdom, and has been working in Canada since 2000. Originally a physicist-geophysicist, he left BHP Billiton in 2008, where he had the title of New Business Manager for Minerals Exploration with a global reach, based in Vancouver. He has been instrumental in the identification, negotiation and execution of more than 50 exploration agreements over 11 different commodities with juniors, majors, as well as with state exploration and mining companies. Mr. Tsitos sits on several companies’ boards as an Independent Director, has published articles in exploration and mining magazines on relevant topics and has been a strong advocate of anti-corruption policies in the mining industry. Until recently, he was the President of Goldsource Mines, which was sold in mid-2024 to the gold producer, Mako Mining.

Mr. Tsitos has also been part of two discovery teams with BHP Billiton in porphyry-copper and nickel-sulphide deposits. He holds a B.Sc. degree in Physics from the University of Athens and a Master’s degree in Applied Geophysics and Geology from the University of Birmingham, UK In addition, he has completed management and finance studies as part of an MBA program with Herriot Watt University, Edinburgh.

### **About Alerio Gold Corp.**

Alerio Gold is a mineral exploration and development company in the business of acquiring, and exploring gold properties, with a focus in Guyana, South America. The company currently has 100-per-cent interest in two properties located in Guyana.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

“Geoff Balderson”

Geoff Balderson, Director, CFO and Corporate Secretary

### **For further information, please contact:**

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