ALERIO GOLD ANNOUNCES REVOCATION OF CEASE TRADE ORDER

October 9, 2024 – VANCOUVER, BRITISH COLUMBIA – Alerio Gold Corp. (CSE: ALE; OTC: ALEEF) ("Alerio" or the "Company") is pleased to announce that, effective October 7, 2024 (the "Effective Date"), the British Columbia Securities Commission (the "BCSC") has issued an order revoking its cease trade order (the "CTO"), originally issued in respect of the securities of the Company on February 28, 2024.

The Company has filed (i) its audited annual financial statements, management's discussion and analysis and related certifications for the year ended August 31, 2023, (ii) its unaudited interim financial statements, management's discussion and analysis and related certifications for the three months ended November 30, 202, (iii) its unaudited interim financial statements, management's discussion and analysis and related certifications for the three and six months ended February 29, 2024 and (iv) its unaudited interim financial statements, management's discussion and analysis and related certifications for the three and nine months ended May 31, 2024 (collectively, the "Financial Disclosure Documents").

The Financial Disclosure Documents are available for review online under the Company's profile on SEDAR+ (www.sedarplus.ca).

The Company is now up to date with its continuous disclosure obligations and has met all other conditions required by the BCSC for revocation of the CTO.

About Alerio Gold Corp.

Alerio Gold is a mineral exploration and development company in the business of acquiring, and exploring gold properties, with a focus in Guyana, South America. The company currently has 100-per-cent interest in two properties located in Guyana S.A.

ON BEHALF OF THE BOARD OF DIRECTORS

"Allan Fabbro"
Allan Fabbro, CEO

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