



Alerio Gold announces VP, Corporate Development

Vancouver, British Columbia – November 10, 2023 – Alerio Gold Corp. ("Alerio" or the "Company") (CSE: ALE) (OTC: ALEEF) is pleased to announce the addition of William Rascan as Vice President, Corporate Development.

William brings +30 years' experience in the investment brokerage/capital markets industry, currently as CEO of Nova Mentis Life Science Corp (formerly Liberty Leaf Holdings) and previous to that, as CEO of Weststar Resources. During his tenure at Liberty Leaf, Mr. Rascan oversaw all aspects of the business which included a fundamental change of business into the cannabis sector, successfully shepherding its Health Canada cultivation and processing license and growing the company to +\$100mm mkt cap.

AS VP, Corporate Development, William will be working closely alongside CEO, Al Fabbro, focusing on the corporate development, financing and marketing needs of the Company.

Al Fabbro, CEO states, "I am pleased to welcome Will aboard for what we view as a busy 2024".

About Alerio Gold Corp.

Alerio Gold is a mineral exploration and development company in the business of acquiring, and exploring gold properties, with a focus in Guyana, South America. The company currently has 100-per-cent interest in two properties located in Guyana S.A.

ON BEHALF OF THE BOARD OF DIRECTORS

"Allan Fabbro"
Allan Fabbro, CEO

For further information, please contact:

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Forward-Looking Information

This press release contains forward-looking statements. Forward-looking statements can be identified by the use of words such as, "anticipates", "expects", "is expected", "intends", "believes", or variations of such words and phrases or state that certain actions, events or results "may" or "will" be taken, occur or be achieved. Forward-looking statements include those relating to the acquisition by Alerio Gold Corp. of all of the Properties and the corresponding issuance of the Consideration Shares, the satisfaction of necessary terms and conditions of the Definitive Agreement to complete the Acquisition, and the ownership of the Properties via power of attorney.

Forward-looking statements are not a guarantee of future performance and are based upon a number of estimates and assumptions of management in light of management's experience and perception of trends, current conditions and expected developments, including assumptions related to the ability of both companies to successfully complete all the conditions precedent under the Definitive Agreement and the companies receiving all necessary future approvals and permits. Actual results, performance or achievement could differ materially from that expressed in, or implied by, any forward-looking statements in this press release, and, accordingly, undue reliance should not be placed on any such forward-looking statements and they are not guarantees of future results. Forward-looking statements involve significant risks, assumptions, uncertainties and other factors that may cause actual future results or anticipated events to differ materially from those expressed or implied in any forward-looking statements. Except as required by law, Alerio Gold Corp. undertakes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE nor its market regulator does not accept responsibility for the adequacy or accuracy of this news release. The CSE has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this news release.