

#1000 – 409 Granville Street Vancouver, BC, Canada, V6C 1T2 604-602-0001

# Alerio Gold to Commence Trading on the OTCQB® Venture Market

Vancouver, British Columbia – February 23, 2023 – Alerio Gold Corp. ("Alerio" or the "Company") (CSE: ALE) (OTC: ALEEF) is pleased to announce that it has been approved to commence trading of its common shares on the OTCQB® Venture Market ("OTCQB"), beginning today under the ticker symbol ALEEF.

The Company is pleased to offer investors yet another avenue for trading our shares and looks forward to increasing the awareness around our company for U.S. investor. We believe that trading on the OTCQB® can lead to overall enhanced liquidity and visibility in global capital markets.

The OTCQB® is a leading market for early-stage and developing U.S. and international companies. Recognized as an established public market by the U.S. Securities and Exchange Commission, the OTCQB® has helped companies build considerable shareholder value including enhanced liquidity and valuation. Investors may benefit from efficient trading through their preferred broker or financial advisor, transparent pricing with real-time quotes, and trusted disclosure that is made broadly available to broker-dealers and market data providers.

The Company's common shares will continue to trade on the Canadian Securities Exchange under the symbol **ALE**.

#### **About Alerio Gold Corp.**

Alerio Gold Corp. is a mineral exploration and development company in the business of acquiring, exploring, and developing natural resource properties, with a focus in Guyana, South America. The company currently has 100% interest in three gold properties located in Guyana including the advanced exploration Tassawini Gold Project.

## ON BEHALF OF THE BOARD OF DIRECTORS

"Allan Fabbro"
Allan Fabbro, CEO

## For further information, please contact:

Geoff Balderson
Chief Financial Officer, Secretary, and Director

Telephone: 604-602-0001 Email: gb@harmonycs.ca

#### **Forward-Looking Information**

This press release contains forward-looking statements. Forward-looking statements can be identified by the use of words such as, "anticipates", "expects", "is expected", "intends", "believes", or variations of such words and phrases or state that certain actions, events or results "may" or "will" be taken, occur or be achieved. Forward-looking statements include those relating to the acquisition by Alerio Gold Corp. of all of the Properties and the corresponding issuance of the Consideration Shares, the satisfaction of necessary terms and conditions of the Definitive Agreement to complete the Acquisition, and the ownership of the Properties via power of attorney.

Forward-looking statements are not a guarantee of future performance and are based upon a number of estimates and assumptions of management in light of management's experience and perception of trends, current conditions and expected developments, including assumptions related to the ability of both companies to successfully complete all the conditions precedent under the Definitive Agreement and the companies receiving all necessary future approvals and permits. Actual results, performance or achievement could differ materially from that expressed in, or implied by, any forward-looking statements in this press release, and, accordingly, undue reliance should not be placed on any such forward-looking statements and they are not guarantees of future results. Forward-looking statements involve significant risks, assumptions, uncertainties and other factors that may cause actual future results or anticipated events to differ materially from those expressed or implied in any forward-looking statements. Except as required by law, Alerio Gold Corp. undertakes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE nor its market regulator does not accept responsibility for the adequacy or accuracy of this news release. The CSE has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this news release.