

October 29, 2021

Canadian Securities Exchange

Dear Sirs/Mesdames:

**Re: Alerio Gold Corp. (formerly Project One Resources Ltd.)**

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We refer to the listing statement of Alerio Gold Corp. (formerly Project One Resources Ltd.) (the “Company”) dated on or around October 29, 2021 relating to the Company’s asset purchase agreement with Goldeneye Capital Ltd. (“Goldeneye”) whereby the Company will acquire two mineral properties from Goldeneye (the “Listing Statement”).

We consent to being named and to the use in the Listing Statement, of our report dated December 22, 2020 to the shareholders of the Company on the following financial statements:

- Statements of financial position as at August 31, 2020 and 2019; and
- Statements of comprehensive loss, changes in shareholders’ equity and cash flows for the years then ended, and a summary of significant accounting policies and other explanatory information.

We report that we have read the Listing Statement and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements.

We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Listing Statement, as these terms are defined in the Chartered Professional Accountants of Canada Handbook – Assurance.

This letter is provided solely for the purpose of assisting the stock exchange to which it is addressed in discharging its responsibilities and should not be used for any other purpose.

Yours very truly,

*Smythe LLP*

Chartered Professional Accountants

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