



Greenway Receives International Cannabis Accreditation

KINGSVILLE, ON, April 26, 2024 /CNW/ - Greenway Greenhouse Cannabis Corporation (CSE: GWAY) (OTCQB: GWAYF) ("Greenway" or the "Company"), a cultivator of high-quality greenhouse cannabis for the Canadian market, is pleased to announce that its cultivation facility located in Leamington, Ontario, has received CUMS-GAP and GACP certification. This demonstrates that the facility meets strict international standards, providing the Company a way to distribute its product internationally.

The Company has entered into conversation with multiple different international cannabis purchasers, including current wholesale customers who already have established international sales routes, opportunities, and demand.

"Receiving these certifications opens up a whole new world of opportunities for Greenway. We have been talking to companies that export into multiple countries around the world, who are eager to work with us to bring Greenway's cannabis to the global market," said Jamie D'Alimonte, CEO of Greenway. "With our most recent expansion, we are able to scale up production to meet any new demand for our product internationally. These new sales opportunities should help us increase our revenue, gross margins, and be a key cog in achieving true profitability."

"Canadian medical cannabis is highly regarded, and in great demand around the world," said Carl Mastronardi, President of Greenway. "The export market offers new sales routes for our high-quality products, which we believe may lead to Greenway receiving a higher average sales price than the current domestic market will support. Our goal is for international sales to become a regular and significant part of our revenue makeup."

Greenway's cultivation facility is designed for high-quality, low-cost production, and has an annual cultivation capacity of 24,000 kg. The CUMS-GAP certificate and GACP compliance certificate follows the WHO and EMA GACP guidelines, with the certification being completed through Control Union. These certifications mean that all cannabis that begins to be grown, as of April 17, 2024, meets the criteria to be distributed to certain countries outside Canada.

[About Greenway](#)

Greenway Greenhouse Cannabis Corporation is a federally licensed cultivator for the Canadian cannabis marketplace. Greenway is headquartered in Kingsville, Ontario, and leverages its agriculture and cannabis expertise in its aspiration to be a leading cannabis cultivator in Canada. More information can be found on [Greenway.ca](https://www.greenway.ca) and updates can be followed on [Instagram](#), [Twitter](#), [Facebook](#), and [LinkedIn](#).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in the United States nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act"), or any state securities laws and may not be offered or sold in the United States unless registered under the 1933 Act and any applicable securities laws of any state of the United States or an applicable exemption from the registration requirements is available.


The CSE has in no way passed upon the merits of the business of the Company and has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements that constitute forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements in this news release that are not purely historical statements of fact are forward-looking statements and include statements regarding the Offering and the intended use of proceeds thereof, and the Company's beliefs, plans, expectations, future, strategy, objectives, goals and targets, the development of future operations, and orientations regarding the future as of the date of this news release. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "expects", "aim", "anticipates", "intends", "estimates", "plans",


"may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved.

Forward-looking statements involve known and unknown risks, assumptions, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements, and includes those risks described in the Company's final prospectus dated September 3, 2021, a copy of which is available under the Company's profile at www.sedarplus.ca. Forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements.

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