FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Adress of Company

Greenway Greenhouse Cannabis Corporation

Item 2: Date of Material Change

January 8, 2024

Item 3: News Release

The news release, attached hereto as Schedule "A", was disseminated on January 8, 2024 through a newswire distribution service and filed on SEDAR+.

Item 4: Summary of Material Change

On January 8, 2024 Darren Peddle resigned as the Chief Financial Officer of the Company.

Item 5: Full Description of Material Change

5.1 Full Description of Material Change

See the news release attached hereto as Schedule "A", disseminated on January 8, 2024 through a newswire distribution service and filed on SEDAR+.

5.2 Disclosure for Restructuring Transaction

N/A.

Item 6: Reliance on subsection 7.1(2) of National instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Jamie D'Alimonte

Chief Executive Officer & Director

Item 9: Date of Report

January 17, 2024

Schedule "A"



FOR IMMEDIATE RELEASE

KINGSVILLE, Ontario – January 8, 2023 – The Board of Directors of Greenway Greenhouse Cannabis Corporation (CSE:GWAY, OTC:GWAYF) ("Greenway" or the "Company"), a cultivator of high-quality greenhouse cannabis for the Canadian market, announces that Darren Peddle has resigned from his role as Chief Financial Officer and as a member of the Company's Board of Directors effective immediately for medical reasons.

The search for a replacement Chief Financial Officer has commenced. In the interim, the role and duties of the Chief Financial Officer will be shared amongst the members of Greenway's team of experienced professionals.

"I would like to thank Mr. Peddle for all of his dedication and hard work. Darren has been with the Company since its inception, and has been instrumental in all aspects of the Company." Jamie D'Alimonte, CEO of Greenway.

About Greenway

Greenway Greenhouse Cannabis Corporation is a federally licensed cultivator for the Canadian cannabis marketplace. Greenway is headquartered in Kingsville, Ontario, and leverages its agriculture and cannabis expertise in its aspiration to be a leading cannabis cultivator in Canada. More information can be found on <u>Greenway.ca</u> and updates can be followed on <u>Instagram</u>, <u>Twitter</u>, <u>Facebook</u>, and <u>LinkedIn</u>.

The CSE has in no way passed upon the merits of the business of the Company and has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Contact Information

Company Contact

Jacob De Jong, Director and CAO Greenway Greenhouse Cannabis Corporation <u>jacobd@greenway.ca</u>

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements that constitute forward-looking

information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements in this news release that are not purely historical statements of fact are forward-looking statements and include statements regarding the Offering and the intended use of proceeds thereof, and the Company's beliefs, plans, expectations, future, strategy, objectives, goals and targets, the development of future operations, and orientations regarding the future as of the date of this news release. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "expects", "aim", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or betaken or achieved.

Forward-looking statements involve known and unknown risks, assumptions, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements, and includes those risks described in the Company's annual management's discussion and analysis for the year ended March 31, 2023 and in the Company's final prospectus dated September 3, 2021, both of which are available under the Company's profile at www.sedarplus.ca. Forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements.