



## **BevCanna Completes Acquisition of Health & Wellness Nutraceutical Company to Accelerate U.S. E-Commerce Expansion**

**VANCOUVER, British Columbia** – September 17, 2024 - BevCanna Enterprises Inc. (CSE:BEV, OTC:BVNNF, FSE:7BC) (“**BevCanna**” or the “**Company**”), a diversified lifestyle and wellness consumer packaged goods company, is pleased to announce that, further to its news release dated July 25, 2024, it has acquired health and wellness nutraceutical products company Greenflame Distribution Ltd. (“**Greenflame**”), an arm’s length private British Columbia corporation, pursuant to the terms of a Share Exchange Agreement (the “**Agreement**”) dated July 24, 2024 among the Company, Greenflame and the shareholders of Greenflame.

Pursuant to the Agreement, the Company acquired all of the issued and outstanding shares of Greenflame in consideration for the issuance of 4,166,663 common shares of the Company (each, a “**Consideration Share**”) to the vendors at a deemed price of \$0.60 per Consideration Share for total consideration of \$2,500,000. No finder’s fee was payable in connection with the transaction. The Consideration Shares issued in connection with the acquisition are subject to a restricted period of four months and one day.

### **About BevCanna Enterprises Inc.**

BevCanna Enterprises Inc. (CSE:BEV, OTC:BVNNF, FSE:7BC) is a diversified lifestyle and wellness consumer packaged goods company. BevCanna develops and manufactures a range of alkaline and mineralized beverages and supplements for both in-house brands and white-label clients.

Based in British Columbia, Canada, BevCanna owns a pristine alkaline spring water aquifer and a high capacity 40,000–square–foot, Health Canada and HACCP certified flexible manufacturing facility in Osoyoos, British Columbia. The Company’s extensive distribution network includes traditional and regulated retail distribution, and online through its market-leading brands.

### **On behalf of the Board of Directors:**

John Campbell, Chief Financial Officer and Chief Strategy Officer  
Director, BevCanna Enterprises Inc.