



*THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES  
FOR DISSEMINATION IN THE UNITED STATES*

## **BevCanna Announces Conversion of Promissory Note to Equity**

**VANCOUVER, British Columbia** – September 4, 2024 - BevCanna Enterprises Inc. (CSE:BEV, OTC:BVNNF, FSE:7BC) (“**BevCanna**” or the “**Company**”), a diversified lifestyle and wellness consumer packaged goods company, announces that it intends to convert an aggregate principal amount of \$100,000 in secured promissory notes issued by its wholly-owned subsidiary Naturo Group into common shares at a price of \$0.60 per common share, for a total of 166,666 common shares (the “**Shares for Debt Arrangement**”). All common shares issued in connection with the shares for debt arrangement will be subject to a restricted period of four months and one day.

Closing of the Shares for Debt Arrangement is anticipated to be on or about September 11, 2024 in accordance with the policies of the Canadian Securities Exchange.

None of the securities issued pursuant to the Shares for Debt Arrangement have been or will be registered under the United States Securities Act of 1933, as amended (the “**1933 Act**”), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This news release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

### **About BevCanna Enterprises Inc.**

BevCanna Enterprises Inc. (CSE:BEV, OTC:BVNNF, FSE:7BC) is a diversified lifestyle and wellness consumer packaged goods company. BevCanna develops and manufactures a range of alkaline and mineralized beverages and supplements for both in-house brands and white-label clients. Based in British Columbia, Canada, BevCanna owns a pristine alkaline spring water aquifer and a high capacity 40,000–square-foot, Health Canada and HACCP certified flexible manufacturing facility in Osoyoos, British Columbia. The Company’s extensive distribution network includes traditional and regulated retail distribution, and online through its market-leading brands.

**On behalf of the Board of Directors:**

John Campbell, Chief Financial Officer and Chief Strategy Officer  
Director, BevCanna Enterprises Inc.



## **Disclaimer for Forward-Looking Information**

*This news release contains forward-looking statements within the meaning of applicable securities laws. All statements other than statements of historical fact that address activities, events, or developments that BevCanna Enterprises Inc. (the "Company") believes, expects, or anticipates will or may occur in the future, including, without limitation, statements regarding the intended conversion of the promissory note into equity, the anticipated closing date of the shares for debt arrangement, and the potential issuance of common shares, are forward-looking statements. These forward-looking statements reflect management's current expectations based on information available as of the date hereof and are subject to a number of risks and uncertainties that may cause actual outcomes to differ materially from those anticipated in such forward-looking statements.*

*Factors that could cause actual results or events to differ materially from current expectations include, but are not limited to: the ability of the Company to satisfy the conditions to close the Shares for Debt Arrangement, general market conditions, regulatory changes, and other risks detailed from time to time in the Company's public disclosure documents filed on SEDAR+. Although the Company believes that the assumptions underlying these statements are reasonable, they may prove to be incorrect, and the Company can give no assurance that the conversion of the promissory note will be completed or that any other forward-looking events will occur as anticipated or at all. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by applicable law.*