



## BevCanna Announces Upsizing of Non-Brokered Private Placement

**VANCOUVER, British Columbia** – August 30, 2024 - BevCanna Enterprises Inc. (CSE:BEV, OTC:BVNNF, FSE:7BC) (“**BevCanna**” or the “**Company**”), a diversified lifestyle and wellness consumer packaged goods company, announces that, further to its news release dated July 4, 2024, it intends to upsize its previously announced non-brokered private placement financing (the “**Offering**”) to up to 1,666,666 common shares of the Company (each, a “**Common Share**”) at a price of \$0.60 per Common Share, for aggregate gross proceeds of up to \$1,000,000.

The Company intends to use the proceeds from the Offering for general working capital purposes and outstanding payables.

While the Company does not anticipate paying any finder’s fees with respect to the Offering, finder’s fees may be payable to eligible arms-length finders or dealers in the event a subscriber in the Offering is introduced through an arm’s length finder who is eligible to receive a fee or commission in accordance with CSE policies and applicable securities laws. All Common Shares issued in connection with the Offering will be subject to a restricted period of four months and one day.

Closing of the Offering is anticipated to be on or about September 16, 2024 in accordance with the policies of the Canadian Securities Exchange.

None of the securities issued pursuant to the Offering have been or will be registered under the United States Securities Act of 1933, as amended (the “**1933 Act**”), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This news release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

### **About BevCanna Enterprises Inc.**

BevCanna Enterprises Inc. (CSE:BEV, OTC:BVNNF, FSE:7BC) is a diversified lifestyle and wellness consumer packaged goods company. BevCanna develops and manufactures a range of alkaline, mineralized, and cannabinoid beverages and supplements for both in-house brands and white-label clients.

Based in British Columbia, Canada, BevCanna owns a pristine alkaline spring water aquifer and a high capacity 40,000–square-foot, Health Canada and HACCP certified flexible manufacturing facility in Osoyoos, British Columbia. The Company’s extensive distribution network includes traditional and regulated retail distribution, and online through its market-leading brands.



**On behalf of the Board of Directors:**

John Campbell, Chief Financial Officer and Chief Strategy Officer  
Director, BevCanna Enterprises Inc.

*The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.*

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**On behalf of the Board of Directors:**

John Campbell, Chief Financial Officer and Chief Strategy Officer  
Director, BevCanna Enterprises Inc.

**Disclaimer for Forward-Looking Information**

*This news release contains forward-looking statements, which are based on the current expectations and beliefs of BevCanna Enterprises Inc. (“BevCanna” or the “Company”) as well as assumptions made by and information currently available to the Company’s management. All statements, other than statements of historical fact, are forward-looking statements and include, but are not limited to, statements regarding the anticipated closing date of the Offering, the potential use of proceeds from the Offering, the possibility of paying finder’s fees, and the ability to complete the Offering on the terms and within the timeframe anticipated.*

*Forward-looking statements involve significant risks and uncertainties, and while the Company considers these assumptions to be reasonable based on the information currently available, they are inherently subject to significant business, economic, and competitive uncertainties and contingencies. Many factors could cause actual results, performance, or achievements to differ materially from those described in this news release, including, but not limited to, market conditions, the ability of the Company to obtain necessary approvals, and other risks as detailed*



*from time to time in the Company's continuous disclosure documents filed under the Company's profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).*

*Readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date hereof, and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by applicable law.*