

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

BevCanna Enterprises Inc. (the “**Company**”)  
PO Box 33957 Vancouver D CSC  
Vancouver, BC, V6J 4L7

**Item 2 Date of Material Change**

November 8, 2023

**Item 3 News Release**

The news release dated November 8, 2023 was disseminated via Stockwatch and BayStreet.

**Item 4 Summary of Material Change**

The Company announced that it has received a Revocation Order for the Failure-to-File Cease Trade Order (FFCTO) from the British Columbia Securities Commission and Ontario Securities Commission on November 3, 2023.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

The Company announced that it has received a Revocation Order for the Failure-to-File Cease Trade Order (FFCTO) from the British Columbia Securities Commission and Ontario Securities Commission on November 3, 2023. The Company filed the necessary continuous disclosure documents on SEDAR+ and are available to be viewed on the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca). The Company's common shares have resumed trading on the Canadian Securities Exchange (CSE) on November 8, 2023.

The material change is fully described in Item 4 above and in the attached news release which has been filed on [www.sedarplus.ca](http://www.sedarplus.ca).

*5.2 Disclosure for Restructuring Transactions*

Not Applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

John Campbell, Chief Financial Officer  
Telephone: 1-604-569-1414

**Item 9 Date of Report**

November 8, 2023

## BevCanna Announces Revocation of Cease Trade Order

*Company's shares resume trading on the CSE*

**VANCOUVER, British Columbia** – November 8, 2023 - BevCanna Enterprises Inc. (CSE:BEV, OTC:BVNNE, FSE:7BC) (“BevCanna” or the “Company”), a diversified lifestyle and wellness consumer packaged goods company, announced today that it has received a Revocation Order for the Failure-to-File Cease Trade Order (FFCTO) from the British Columbia Securities Commission and Ontario Securities Commission on November 3, 2023. The Company filed the necessary continuous disclosure documents on SEDAR+ and are available to be viewed on the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca). The Company's common shares have resumed trading on the Canadian Securities Exchange (CSE) on November 8, 2023.

### **About BevCanna Enterprises Inc.**

BevCanna Enterprises Inc. (CSE:BEV, OTC:BVNNE, FSE:7BC) is a diversified lifestyle and wellness consumer packaged goods company. BevCanna develops and manufactures a range of alkaline, mineralized, and cannabinoid beverages and supplements for both in-house brands and white-label clients.

Based in British Columbia, Canada, BevCanna owns a pristine alkaline spring water aquifer and a high capacity 40,000–square–foot, Health Canada and HACCP certified flexible manufacturing facility in Osoyoos, British Columbia. The Company's extensive distribution network includes traditional and regulated retail distribution, and online through its market-leading brands.

### **On behalf of the Board of Directors:**

John Campbell, Chief Financial Officer and Chief Strategy Officer  
Director, BevCanna Enterprises Inc.

### **Disclaimer for Forward-Looking Information**

This news release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company, including the statements regarding the anticipated trading date of the Company's common shares. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this news release are made as of the date of this news release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include: delays or comments from the CSE; adverse market conditions; and other factors beyond the control of the parties. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information contained in this news release.