BevCanna Announces Completion of Audited 2022 Financial Statements, Interim Q1 and Q2 Financial Statements, and Filing of Revocation Application with BCSC

Company initiates revocation application

VANCOUVER, BC, September 14, 2023. BevCanna Enterprises Inc. (CSE:BEV, Q:BVNNF, FSE:7BC) ("BevCanna" or the "Company"), a diversified lifestyle and wellness consumer packaged goods company, is pleased to announce the completion of its audited annual consolidated financial statements for the year ended December 31, 2022, from the Company's auditor Green Growth Partners CPA, and that it has completed the management prepared interim Q1 and Q2 financial statements, and subsequently filed a revocation application with the British Columbia Securities Commission ("BCSC") in relation to the cease trade order that was issued against the Company due to the delayed filing of its annual financial statements.

The Company has submitted to the BCSC its annual financial statements, the accompanying Management's Discussion and Analysis and required certifications for the year ended December 31, 2021, the year ended December 31, 2022 (together, the "Annual Filings"), and the Company's interim financial statements for the three-month period ended March 31, 2023, and six-month period ended June 30, 2023 (together, the "Interim Filings" and with the Annual Filings, (the "Filings").

In order to address the cease trade order, the Company has submitted a revocation application to the BCSC. BevCanna is committed to working closely with the BCSC to ensure that the application is processed in a timely manner.

"We are pleased to have successfully submitted our Filings to the BCSC and to have initiated the revocation process," said John Campbell, CFO and CSO of BevCanna, "We are committed to working closely with the BCSC to expedite the application process with the goal of resuming trading on the Canadian Securities Exchange shortly thereafter."

About BevCanna Enterprises Inc.

<u>BevCanna Enterprises Inc.</u> (CSE:BEV, OTC:BVNNF, FSE:7BC) is a diversified lifestyle and wellness consumer packaged goods company. BevCanna develops and manufactures a range of alkaline, mineralized, and cannabinoid beverages and supplements for both in-house brands and white-label clients.

Based in British Columbia, Canada, BevCanna owns a pristine alkaline spring water aquifer and a high capacity 40,000–square–foot, Health Canada and HACCP certified flexible manufacturing facility in Osoyoos, British Columbia. The Company's extensive distribution network includes traditional and regulated retail distribution, and online through its market-leading brands.

On behalf of the Board of Directors:

John Campbell, Chief Financial Officer and Chief Strategy Officer Director, BevCanna Enterprises Inc.

For investor enquiries, please contact:

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bryce@bevcanna.com

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