

BevCanna Engages Green Growth Partners as New Auditor

Company Engages Green Growth for 2022 Audit

VANCOUVER, British Columbia – August 22, 2023 - BevCanna Enterprises Inc. (CSE:BEV, OTC:BVNNF, FSE:7BC) (“BevCanna” or the “Company”), a diversified lifestyle and consumer packaged goods company, announced today that it has engaged Green Growth Partners CPA (“Green Growth Partners”), a leading auditing firm specializing in cannabis companies across North America, as the company's new auditors. Green Growth Partners will review and audit the Company's annual consolidated financial statements for the year ended December 31, 2022.

Green Growth Partners brings extensive expertise in auditing cannabis companies across North America, providing BevCanna with valuable industry-specific knowledge. Their specialization in this sector ensures that the auditing process will be conducted with a deep understanding of the unique requirements of the cannabis industry.

BevCanna's management believes that Green Growth Partners is best suited to meet the Company's needs and is confident that they will provide timely financial statements on a forward-looking basis.

"We're excited to work with Green Growth Partners and are confident that they are the right fit for our needs going forward," said John Campbell, Chief Financial Officer and Chief Strategy Officer of BevCanna.

In addition to the engagement with Green Growth Partners, BevCanna has prepared the draft 2022 annual consolidated financial statements, which are being reviewed by Green Growth Partners. Additionally, interim financial statements for the three months ended March 31, 2023, and six months ended June 30, 2023, are also being prepared internally.

Upon receiving the audited annual consolidated financial statements for 2022 and the completion of the unaudited interim financial statements for the first and second quarters of 2023, BevCanna plans to submit a revocation application to the British Columbia Securities Commission regarding the previously issued cease trade order resulting from the delayed filing of the Company's financial statements.

About BevCanna Enterprises Inc.

BevCanna Enterprises Inc. (CSE:BEV, OTC:BVNNF, FSE:7BC) is a diversified lifestyle and wellness consumer packaged goods company. BevCanna develops and manufactures a range of alkaline, mineralized, and cannabinoid beverages and supplements for both in-house brands and white-label clients.

Based in British Columbia, Canada, BevCanna owns a pristine alkaline spring water aquifer and a high capacity 40,000–square–foot, Health Canada and HACCP certified flexible manufacturing facility in Osoyoos, British Columbia. The Company's extensive distribution network includes traditional and regulated retail distribution, and online through its market-leading brands.

On behalf of the Board of Directors:

John Campbell, Chief Financial Officer and Chief Strategy Officer
Director, BevCanna Enterprises Inc.

Disclaimer for Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company, including the statements regarding the audit and delivery of the 2022 year-end audit; the ability to provide financial statements on a timely

basis; the completion of subsequent interim financial statements; and the ability to revoke the current cease trade order. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include: inability to finance continued operations; ability to deliver all required documents to regulators to revoke the cease trade order; adverse market conditions; and other factors beyond the control of the parties. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information contained in this news release.