

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

BevCanna Enterprises Inc. (the “**Company**”)
200 – 1672 West 2nd Avenue
Vancouver, BC, V6J 1H4

Item 2 Date of Material Change

June 19, 2020.

Item 3 News Release

The news release dated June 19, 2020 was disseminated via BayStreet and Stockwatch.

Item 4 Summary of Material Change

The Company announced that further to its news release dated June 17, 2020, it has acquired Exceler Holdings Ltd. (“**Exceler**”), an arm’s length private British Columbia corporation.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that further to its news release dated June 17, 2020, it has acquired Exceler, an arm’s length private British Columbia corporation.

On closing, the Company issued 2,000,000 common shares in the capital of the Company to the shareholder of Exceler. No finder’s fee was paid in connection with the acquisition. The acquisition is an arm’s length transaction.

The material change is fully described in Item 4 above and in the attached news release which has been filed on SEDAR.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

John Campbell, Chief Financial Officer
Telephone: 1-604-569-1414

Item 9 Date of Report

June 19, 2020.

Press Release

BevCanna Completes Acquisition of Exceler Holdings

Access to Distribution Network To Accelerate The Beverage Expert's EU Expansion Plans

VANCOUVER, BC., June 19, 2020. Emerging leader in infused cannabis beverages, [BevCanna Enterprises Inc.](#), (CSE: BEV, Q:BVNNF, FSE:7BC) ("**BevCanna**" or the "**Company**") is pleased to announce that further to its news release dated June 17, 2020, it has acquired Exceler Holdings Ltd. ("**Exceler**"), an arm's length private British Columbia corporation.

On closing, the Company issued 2,000,000 common shares in the capital of the Company to the shareholder of Exceler. No finder's fee was paid in connection with the acquisition. The acquisition is an arm's length transaction.

None of the securities issued on closing of the acquisition were registered under the *United States Securities Act* of 1933, as amended (the "**1933 Act**"), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

About BevCanna Enterprises Inc.

[BevCanna Enterprises Inc.](#) (CSE: BEV, Q:BVNNF, FSE:7BC) develops and manufactures cannabinoid-infused beverages and consumer products for in-house brands and white label clients. With decades of experience creating, branding and distributing iconic brands that have resonated with consumers on a global scale, the team demonstrates an expertise unmatched in the emerging cannabis beverage category. Based in British Columbia, Canada, BevCanna has a 292-acre outdoor cultivation site in the fertile Okanagan Valley and the exclusive rights to a pristine spring water aquifer, as well as a world-class 40,000-square-foot, HACCP certified manufacturing facility, with a current bottling capacity of up to 210M bottles per annum.

For media enquiries or interviews, please contact:

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For investor inquiries, please contact:

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On behalf of the Board of Directors:

"John Campbell"
Director, BevCanna Enterprises Inc.