

Press Release

BevCanna Completes Acquisition of Exceler Holdings

Access to Distribution Network To Accelerate The Beverage Expert's EU Expansion Plans

VANCOUVER, BC., June 19, 2020. Emerging leader in infused cannabis beverages, [BevCanna Enterprises Inc.](#), (CSE: BEV, Q:BVNNF, FSE:7BC) ("**BevCanna**" or the "**Company**") is pleased to announce that further to its news release dated June 17, 2020, it has acquired Exceler Holdings Ltd. ("**Exceler**"), an arm's length private British Columbia corporation.

On closing, the Company issued 2,000,000 common shares in the capital of the Company to the shareholder of Exceler. No finder's fee was paid in connection with the acquisition. The acquisition is an arm's length transaction.

None of the securities issued on closing of the acquisition were registered under the *United States Securities Act* of 1933, as amended (the "**1933 Act**"), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

About BevCanna Enterprises Inc.

[BevCanna Enterprises Inc.](#) (CSE: BEV, Q:BVNNF, FSE:7BC) develops and manufactures cannabinoid-infused beverages and consumer products for in-house brands and white label clients. With decades of experience creating, branding and distributing iconic brands that have resonated with consumers on a global scale, the team demonstrates an expertise unmatched in the emerging cannabis beverage category. Based in British Columbia, Canada, BevCanna has a 292-acre outdoor cultivation site in the fertile Okanagan Valley and the exclusive rights to a pristine spring water aquifer, as well as a world-class 40,000-square-foot, HACCP certified manufacturing facility, with a current bottling capacity of up to 210M bottles per annum.

For media enquiries or interviews, please contact:

Wynn Theriault, Thirty Dash Communications
416-710-3370
wynn@thirtydash.ca

For investor inquiries, please contact:

Luca Leone, BevCanna Enterprises Inc.
604-880-6618
luca@bevcanna.com

On behalf of the Board of Directors:

"John Campbell"
Director, BevCanna Enterprises Inc.

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company, including the statements regarding the expectations that the Company will close the proposed acquisition, the belief that the acquisition will provide the Company with a significant number of distribution points in Europe, the anticipated launch of the Company's CBD products in Europe, that closing of the acquisition will accelerate expansion plans in Europe, and that the Company's CBD products will soon be available in Europe. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include: adverse market conditions; the inability to close the acquisition for any reason; changes in regulatory or licensing requirements and timelines; ability of the Company to leverage Exceler's contacts and distribution network, and other factors beyond the control of the parties. Investors are cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information contained in this news release.