

NEWS RELEASE

MARCELLO LEONE ANNOUNCES ACQUISITION OF COMMON SHARES OF BEVCANNA ENTERPRISES INC.

FOR IMMEDIATE RELEASE

March 18, 2020, Vancouver, British Columbia

This news release is being disseminated as required by National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of an Early Warning Report regarding the acquisition of common shares (the “**Shares**”) in the capital of Bevcanna Enterprises Inc. (the “**Issuer**”).

On March 16, 2020, Naturo Group Investments Inc. (“**Naturo**”), a company controlled by Marcello Leone (the “**Acquiror**”), the Chief Executive Officer, Chairman and a director of the Issuer, acquired 1,537,411 Shares in connection with the entry into a second amendment (the “**Lease Amendment Agreement**”) dated February 14, 2020 by and among the Issuer, Naturo, and Naturo Springs Inc. (“**Naturo Springs**”), a majority owned subsidiary of Naturo. The Lease Amendment Agreement amended a lease agreement dated June 12, 2018, as amended on August 24, 2018 (the “**Lease**”) among the parties (the “**Transaction**”).

The Shares acquired by the Acquiror in the Transaction, together with the 7,095,000 Shares owned and controlled by the Acquiror prior to closing of the Transaction, represents approximately 16.63% of the issued and outstanding Shares of the Company as at March 13, 2020. Subsequent to the Transaction, Mr. Leone beneficially and directly owns and controls 10,134,461 Shares, 1,600,000 options to purchase Shares, which represents 18.67% of the issued and outstanding common shares on a partially diluted basis as at March 16, 2020. Of the 10,134,461 Shares, 8,632,411 Shares are owned by Naturo, a company controlled by Mr. Leone, and 1,502,050 are owned directly by Mr. Leone. All of the 1,600,000 options are held directly by Mr. Leone.

Other than as described above, Mr. Leone has not acted jointly or in concert with any other person in acquiring the Shares. Pursuant to the Lease Amendment Agreement, Naturo acquired 1,537,411 Shares at a deemed price of \$0.425 per Share for total deemed consideration of \$653,400.

Mr. Leone has a long-term view of the investments and may acquire additional securities either on the open market or through private acquisitions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

A copy of the Early Warning Report describing the above transaction is available on SEDAR at www.sedar.com under the profile of the Issuer.

“*Marcello Leone*”

MARCELLO LEONE