

Press Release

BevCanna Announces Grant of Stock Options

BevCanna grants 1,000,000 stock options

VANCOUVER, BC, December 23, 2019, BevCanna Enterprises Inc. (CSE:BEV, Q:BVNNF) (“BevCanna” or the “Company”) announced today that it has granted an aggregate of 1,000,000 stock options to purchase up to 1,000,000 common shares of the Company to three directors, one officer, one employee and two consultants of the Company. All 1,000,000 options granted vest immediately upon the grant and are exercisable for a period of 3 years from the date of grant at a price of \$0.33 per common share.

The options and the common shares issuable upon the exercise of the options held by the optionees are subject to a hold period of four months from the date of grant of the stock options.

About BevCanna Enterprises Inc.

[BevCanna Enterprises Inc.](#) (CSE:BEV) develops and manufactures cannabinoid-infused beverages and consumer products for in-house brands and white label clients. With decades of experience creating, branding and distributing iconic brands that have resonated with consumers on a global scale, the team demonstrates an expertise unmatched in the emerging cannabis beverage category. Based in British Columbia, Canada, BevCanna has a 130-acre outdoor cultivation site in the fertile Okanagan Valley and the exclusive rights to a pristine spring water aquifer, as well as a world-class 40,000-square-foot, HACCP certified manufacturing facility, with a current bottling capacity of up to 72M bottles per shift/per annum.

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