

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

BevCanna Enterprises Inc. (the “Company”)
200 – 1672 West 2nd Avenue
Vancouver, BC V6J 1H

Item 2 Date of Material Change

November 18, 2019

Item 3 News Release

The news release dated November 18, 2019 was disseminated via Baystreet and Stockwatch.

Item 4 Summary of Material Change

The Company announced that it has settled debt in the amount of \$500,000 owed by the Company to one creditor of the Company in exchange for the issuance of 892,857 common shares (each, a “Share”) at a deemed price of \$0.56 per Share.

Item 5 Full Description of Material Change

The Company announced that it has settled debt in the amount of \$500,000 owed by the Company to one creditor of the Company in exchange for the issuance of 892,857 Shares at a deemed price of \$0.56 per Share. The Shares issued in the debt settlement are subject to resale restrictions imposed by applicable law or regulation, including a statutory hold period expiring four months and one day from the date of closing of the debt settlement.

The material change is fully described in Item 4 above and in the attached news release which has been filed on SEDAR.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Oleg Scherbina, Chief Financial Officer
Telephone: 1-604-569-1414

Item 9 Date of Report

November 18, 2019

Press Release

BevCanna Enterprises Announces Shares for Debt Transaction

VANCOUVER, BC., November 18, 2019. BevCanna Enterprises Inc. (CSE: BEV, Q:BVNNF, FSE:7BC) (“**BevCanna**” or the “**Company**”) announces it has settled debt in the amount of \$500,000 owed by the Company to one creditor of the Company in exchange for the issuance of 892,857 common shares (each, a “**Share**”) at a deemed price of \$0.56 per Share.

The Shares issued in the debt settlement are subject to resale restrictions imposed by applicable law or regulation, including a statutory hold period expiring four months and one day from the date of closing of the debt settlement.

About BevCanna Enterprises Inc.

[BevCanna Enterprises Inc.](#) (CSE: BEV, Q:BVNNF) develops and manufactures cannabinoid-infused beverages and consumer products for in-house brands and white label clients. With decades of experience creating, branding and distributing iconic brands that have resonated with consumers on a global scale, the team demonstrates an expertise unmatched in the emerging cannabis beverage category. Based in British Columbia, Canada, BevCanna has a 100-acre outdoor cultivation site in the fertile Okanagan Valley and the exclusive rights to a pristine spring water aquifer, as well as a world-class 40,000-square-foot, HACCP certified manufacturing facility, with a current bottling capacity of up to 72M bottles.

For media enquiries or interviews, please contact:

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