

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

BevCanna Enterprises Inc. (the “Company”)
200 – 1672 West 2nd Avenue
Vancouver, BC, V6J 1H

Item 2 Date of Material Change

October 25, 2019

Item 3 News Release

The news release dated October 25, 2019 was disseminated via Baystreet and Stockwatch.

Item 4 Summary of Material Change

The Company announced that it has granted an aggregate of 700,000 stock options to purchase up to 700,000 common shares of the Company to two directors, one officer, one employee and three consultants of the Company. All 700,000 options granted vest immediately upon the grant and are exercisable for a period of 3 years from the date of grant at a price of \$0.50 per common share.

Item 5 Full Description of Material Change

The Company announced that it has granted an aggregate of 700,000 stock options to purchase up to 700,000 common shares of the Company to two directors, one officer, one employee and three consultants of the Company. All 700,000 options granted vest immediately upon the grant and are exercisable for a period of 3 years from the date of grant at a price of \$0.50 per common share.

The options and the common shares issuable upon the exercise of the options held by the optionees are subject to a Canadian Securities Exchange hold period of four months from the date of grant of the stock options.

The material change is fully described in Item 4 above and in the attached news release which has been filed on SEDAR.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Oleg Scherbina, Chief Financial Officer
Telephone: 1-604-569-1414

Item 9 Date of Report

October 25, 2019

Press Release

BevCanna Announces Grant of Stock Options

BevCanna grants 700,000 stock options

VANCOUVER, BC, October 25, 2019, BevCanna Enterprises Inc. (CSE:BEV, Q:BVNNF) ("BevCanna" or the "Company") announced today that it has granted an aggregate of 700,000 stock options to purchase up to 700,000 common shares of the Company to two directors, one officer, one employee and three consultants of the Company. All 700,000 options granted vest immediately upon the grant and are exercisable for a period of 3 years from the date of grant at a price of \$0.50 per common share.

The options and the common shares issuable upon the exercise of the options held by the optionees are subject to a Canadian Securities Exchange hold period of four months from the date of grant of the stock options.

About BevCanna Enterprises Inc.

[BevCanna Enterprises Inc.](#) (CSE:BEV) develops and manufactures cannabinoid-infused beverages and consumer products for in-house brands and white label clients. With decades of experience creating, branding and distributing iconic brands that have resonated with consumers on a global scale, the team demonstrates an expertise unmatched in the emerging cannabis beverage category. Based in British Columbia, Canada, BevCanna has a 130-acre outdoor cultivation site in the fertile Okanagan Valley and the exclusive rights to a pristine spring water aquifer, as well as a world-class 40,000-square-foot, HACCP certified manufacturing facility, with a current bottling capacity of up to 72M bottles per shift/per annum.

For media enquiries or interviews, please contact:

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