

Press Release

BevCanna Enterprises Announces Shares for Debt Transaction

VANCOUVER, BC., August 30, 2019. BevCanna Enterprises Inc. (CSE: BEV, Q:BVNNF) (“**BevCanna**” or the “**Company**”) announces it has settled debt in the amount of \$314,023.83 owed by the Company to one creditor of the Company in exchange for the issuance of 455,107 common shares (each, a “**Share**”) at a deemed price of \$0.69 per Share.

The Shares issued in the debt settlement are subject to resale restrictions imposed by applicable law or regulation, including a statutory hold period expiring four months and one day from the date of closing of the debt settlement.

About BevCanna Enterprises Inc.

[BevCanna Enterprises Inc.](#) (CSE: BEV, Q:BVNNF) develops and manufactures cannabinoid-infused beverages and consumer products for in-house brands and white label clients. With decades of experience creating, branding and distributing iconic brands that have resonated with consumers on a global scale, the team demonstrates an expertise unmatched in the emerging cannabis beverage category. Based in British Columbia, Canada, BevCanna has a 100-acre outdoor cultivation site in the fertile Okanagan Valley and the exclusive rights to a pristine spring water aquifer, as well as a world-class 40,000-square-foot, HACCP certified manufacturing facility, with a current bottling capacity of up to 72M bottles.

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