

Nextech3D.ai Signs LOI to Acquire Designhubz Expanding its 3D & AR Portfolio With Try-On Technology For Wearables

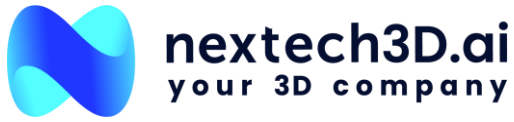
TORONTO, O.N, Canada – September 11, 2024 - [Nextech3D.AI](#) (OTCQX: NEXCF) (CSE: NTAR) (FSE: EP2), a leading Generative AI-powered 3D model content provider for major e-commerce giants including Amazon, P&G, and Kohl's, is thrilled to announce the acquisition of augmented reality (AR) try-on technology from Designhubz in a all stock deal fo 500,000 shares at a deemed price of .10/share. Designhubz is renowned for its All-in-One Solution that creates, collaborates, and shares immersive eCommerce experiences, allowing online shoppers to virtually try products before they buy.

This strategic acquisition positions Nextech3D.ai's AI-driven 3D modeling capabilities, by offering a virtual shopping experience that includes try on of jewelry, clothing, sneakers and glasses which aligns with the growing consumer demand for interactive and personalized product visualizations. The integration of Designhubz's advanced AR technology will allow Nextech3D.ai's customers to not only build 3D models but also to provide their end-users with a seamless "try-before-you-buy" experience, enhancing product engagement and boosting purchase confidence.

Unifying 3D Modeling and AR Try-On for a Seamless Shopping Experience

With the integration of Designhubz's AR technology, Nextech3D.ai is positioned to maximize the way consumers interact with products online. From fashion and beauty to automotive and real estate, our unified platform will deliver highly realistic and interactive product visualizations, empowering users to explore and try on any product in the ecommerce landscape giving Nextech a competitive advantage over companies that only offer limited services.

Nextech3D.ai's platform will now offer a comprehensive suite of tools including texture modeling, a marketplace for 3D assets, AI-driven photo renderings, and immersive AR visualizations. This powerful combination not only streamlines workflows but elevates the user experience, creating an all-encompassing hub for everything 3D and AR.



The combination of Nextech3D.ai's patented AI technology and Designhubz's AR try-on capabilities creates a platform that caters to the growing adoption of 3D and AR technologies across industries. AR try-ons have already proven to boost conversion rates by up to 40%, as customers are more likely to make confident purchasing decisions when they can visualize products in real life. This integration will further reduce return rates, enhancing the overall value proposition for both retailers and consumers.

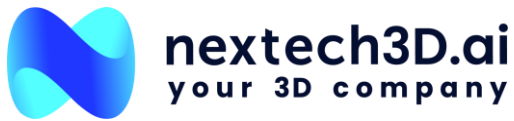
In the fashion and beauty sectors, AR try-ons are redefining the customer experience by allowing users to experiment with virtual accessories and makeup. Innovations like L'Oréal's Modiface have shown that 64% of beauty buyers are more likely to purchase a product after using AR try-ons, highlighting the impact of AR on purchasing behavior. With the addition of Designhubz's technology, Nextech3D.ai is set to deliver immersive experiences, setting a new standard in the world of digital commerce.

Nextech3D.ai CEO Evan Gappelberg commented, "We are excited about adding this technology into our Nextech3D.ai platform which is already quite robust. However with this acquisition and its try-on technology I believe we have completed our goal of becoming the end-end one stop shop for ecommerce retailers and have dramatically expanded our market into additional growth segments. He continues "We have been investing heavily in our technology over the past five years which is evidenced by our portfolio of five patents for 2D-3D technology. We are continuously looking to strengthen our platform in 3D and AR technologies and this acquisition complements our existing tech perfectly."

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About Nextech3D.ai

Nextech3D.ai or the "Company," (OTCQX: NEXCF) (CSE: NTAR) (FSE: EP2), is a versatile augmented reality and AI technology company that utilizes its proprietary artificial intelligence (AI) to craft immersive 3D experiences at scale for E-COMMERCE. The Company's primary focus lies in creating high-quality 3D WebAR photorealistic models for Amazon and various other online retailers. Nextech3D.ai has adopted a unique approach to creating shareholder value beyond its operating business of creating 3D models.



The Company also develops or acquires disruptive AI-technologies, which are subsequently spun out to shareholders as standalone public companies. This spin-out strategy allows Nextech3D.ai to issue stock dividends to its shareholders while maintaining significant ownership in the public spin-out, without dilution to the parent company Nextech3D.ai.

To learn more, please follow us on [Twitter](#), [YouTube](#), [Instagram](#), [LinkedIn](#), and [Facebook](#), or visit our website: <https://www.Nextechar.com>.

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Forward-looking Statements

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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