

Nextech3D.ai Reports Q2 2024 Revenue of \$1,108,000 with Record Gross Profit Margin of 74% or \$820,000 A 45% Increase Over Q1, 2024

Q2 Highlights

- **Now Amazon Certified 3D Content Provider**
- ***Launches AI Generated Digital Photography studio***
 - ***Record 74% Profit Margin Achieved***
 - ***Issued 2D-3D Patent #11,948,248***
 - ***Adds AI 3D Mesh Search Engine***

TORONTO, ON, Canada – August 29th 2024 - Nextech3D.AI (OTCQX: NEXCF) (CSE: NTAR) (FSE: EP2), a frontrunner in generative AI-powered 3D modeling technology for major e-commerce entities such as Amazon, Miele, P&G, Kohls, other major e-commerce retailers reports its unaudited financial and operating results for its second quarter ended June 30th, 2024.

2024			
		QTR 2	QTR 1
Revenue		1,108,941	1,024,692
Cost of sales		(288,468)	(498,480)
Gross profit		820,473	526,212
Gp margin		74%	51%
Operating profit (loss)		(1,687,019)	(2,655,450)
Net loss		(1,719,041)	(2,667,577)

Financial Performance

Revenue: \$1,108,000 with Record Gross Profit Margin of 74% or \$820,000 A 45% Increase Over Q1, 2024 and an 80% increase over Q2 2023.

Profit Margins: The most notable achievement this quarter has been the significant improvement in our profit margins as we have seen our margins increase from 30% in 2023 to 51% in Q1 2024 to **74% in Q2 2024 This represents an 80% improvement.**

This significant increase in profitability underscores the effectiveness of our strategies and our commitment to operational excellence.



Operational Highlights

3D Modeling Business: We continue to innovate and push our AI technology forward in our core 3D modeling business, delivering thousands of high-quality 3D models to our diverse customer base on a monthly basis.

Strategic Initiatives

Our strategic move to India in late 2023 has been instrumental in enhancing our cost structure and scalability. The investment in AI technology has not only streamlined our operations but also positioned us at the forefront of innovation in the 3D modeling industry. These initiatives are critical to our long-term growth and competitive edge.

In conclusion, while Q2 presented challenges in terms of revenue, our proactive measures have substantially strengthened our profitability and market position. The company is optimistic about the future.

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Nextech3D.ai

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About Nextech3D.ai Nextech3D.ai or the "Company," (OTCQX: NEXCF) (CSE: NTAR) (FSE: 1SS), is a versatile augmented reality and AI technology company that utilizes its proprietary artificial intelligence (AI) to craft immersive 3D experiences at scale for manufacturers with CAD files and for E-COMMERCE merchants. The Company's



primary focus lies in creating high-quality 3D WebAR photorealistic models for Amazon and various other online retailers with patented 2D-3D technology.

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