

# Nextech3D.ai Announces New Deals and Renewals in 3D Modeling Business

TORONTO, ON, Canada – May 17, 2024 - Nextech3D.AI (OTCQX: NEXCF) (CSE: NTAR) (FSE: EP2), a patented 2D-3D generative AI-powered 3D model supplier (Patent #11,948,248) for major e-commerce retailers including Amazon, Miele, P&G, and Kohl's, is pleased to announce a series of exciting new deals and renewals for its 3D modeling business. To date, the company has delivered over 70,000 models to customers across various industries and expects significant growth in 2024 and beyond, driven by Amazon's expanding platform for 3D models and AR experiences. The company is also extending its market reach into sectors like brake pads, calipers, crossbows, power tools, pallet jacks, and more.

Nextech3D.ai Continues to Sign New & Renewal 3D Modeling Deals plus AR Visualization for Enterprise e-commerce.

# **CEO Evan Gappelberg Comments on Expansion and Innovation:**

Evan Gappelberg, CEO of Nextech3D.ai, stated, "Today, we are seeing more companies, both large and small, across many new industries interested not just in 3D AI models but also in 3D AI digital renders, which we now offer alongside our 3D AI models. This creates additional value from the 3D model itself. 3D AI and AR produce immersive shopping experiences that customers now expect in e-commerce. With our end-to-end integrated solutions, white-glove service, ability to scale production, and large enterprise customers, Nextech3D.ai is emerging as a leader in 3D AI e-commerce."

### **Showcase of New 3D Models**

- Brake Pad
- <u>Caliper</u>
- Rotor



- Crossbow
- Power Tool
- Global Pallet Jack
- Global Industrial Fan

### **Renewals with Global Brands**

- City Grounds: Offering innovative merchandise for urban cycling needs and more. <u>View Crew Bike Co CB275 27.5" BMX Bike</u> and <u>View Crew Dart V2</u> <u>Electric Bike</u>
- **Surplus Furniture:** Surplus Furniture quickly became a top furniture and mattress retailer with the buying power to provide incredible value at a warehouse price.

  <u>View Kempton Black Double Motion Loveseat</u>
- William Wood Mirrors: A UK-based company with decades of experience in mirrors, lighting, and furniture. <u>View Liberty - Black Full Length Arched Metal</u> Mirror
- **X Rocker UK:** X Rocker is renowned for redefining home entertainment for gamers across the globe.

# **Explore Existing 3D Product Models on Amazon:**

- <u>View Vornado Vintage Air Circulator Fan</u>
- View Metal Meat Claws, BBQ Pork Shredder, Walnut Wood Handles

# Why AI and 3D Modeling, and Why Now?

The e-commerce landscape is evolving rapidly, with consumers demanding more interactive and engaging shopping experiences. This is where AI and 3D modeling technology come into play, offering a dynamic, immersive, and personalized shopping journey. The shift from 2D to 3D modeling for e-commerce is a major multi-decade transformation that is being led by AI. This transformation is evident as major brands and



companies are incorporating 3D models and AR shopping, including <u>Amazon</u>, <u>Walmart</u>, <u>CB2</u>, <u>IKEA</u>, <u>Sephora</u>, <u>Target</u> and more.

Amazon (AMZN - Worth \$2 Trillion) Amazon is leading this shift, transitioning from traditional 2D images to 3D models for all their products, setting a new standard in online retail. Nextech3D.ai is proud to be a 3D model supplier for Amazon, already creating tens of thousands of 3D models per month.

According to Amazon Prep: <u>Amazon Has Measured the Following 3D/AR Model</u>
Benefits:

- an 8X increase in customers who viewed a product in AR at Amazon, from 2018
- **2X improvement** in purchase conversion observed on average in 2022 when AR Virtual Try-On (shoes and eyewear) or view in 3D is enabled on an Amazon Product Listing
- **94% of customers** surveyed by Amazon said they would use Virtual Try-On again (2022 survey of over 2,000 Amazon customers)
- **9% improvement** in sales observed on average when View in Your Room is enabled on an Amazon product listing.

### Other Benefits of 3D:

- 3D content that is created can be used beyond the detail page.
- Save money on product photography by using 3D assets to render detailed page images.
- Lifestyle images or other brand marketing content can be quickly created without the need for a studio setup.
- Many 3D content creators can use 3D assets to create animations, videos, and interactive or animated infographics. Clients should talk to their content creators to learn more about capabilities.

### The Power of 3D Models in E-Commerce



3D models in e-commerce enable customers to visualize products in high detail from every angle, significantly enhancing decision-making confidence. This shift leads to higher conversion rates, as customers are more likely to purchase when they can thoroughly explore a product. Moreover, 3D visualization reduces returns, as buyers have a clearer expectation of what they are purchasing, thus saving costs, and improving customer satisfaction. Additionally, interactive 3D models increase customer engagement, keeping them on your site longer, which directly correlates with increased sales.

# **Timely**

As online shopping continues to grow, the demand for more immersive and interactive experiences is growing. Businesses adopting 3D models are setting new benchmarks for customer engagement and satisfaction.

Nextech3D.ai believes it stands at the forefront of this mega-trend, leading the shift from static 2D images to immersive 3D experiences. Its patented AI-powered 3D modeling technology creates photo-realistic 4K 3D models that cater to major e-commerce platforms like Amazon. With years of expertise and a portfolio of high-profile clients including Amazon, P&G, Kohls, Miele, and others - Nextech3D.ai is transforming online shopping into an interactive adventure.

ARitize3D is your one-stop-shop AR solution with automated 3D model creation at an unbeatable price. Our Artificial Intelligence (AI) will turn your existing 2D product images or CAD files into 4K 3D AI and Augmented Reality experiences. It's fast, it's easy and it will transform your e-commerce website.

# **ARitize3D** is the One-Stop-Shop 3D + AR solution for e-commerce that is:

- **Affordable** lowest cost provider
- Scalable fastest, seamless, high quality
- **Frictionless** requires low implementation effort.
- AI & ML powered automated 3D model creation



• End to End - from model creation to CMS & AR visualization.

# Nextech3D.ai: Leading the Future of e-Commerce.

As online shopping continues to grow, the demand for immersive and interactive experiences is increasing. Nextech3D.ai is at the forefront of this mega-trend, transforming online shopping into an interactive adventure with its patented AI-powered 3D modeling technology, catering to major e-commerce platforms like Amazon.

Brands are invited to <u>Contact Us</u> to let our team help you start selling using 3D models for your online store today.

### **Recent News**

- Nextech3D.ai Announces New Deals and Renewals in 3D Modeling Business
- New AI-Powered 3D Model Marketplace by Nextech3D.ai and Toggle3D.ai
- Nextech3D.ai's AI Search Engine Powered by Nvidia GPUs Accelerating It's Production of 3D Models
- Nextech3D.ai Achieves Milestone with 3D AI Modeling Profit Margins Hitting
   80% in Q2 2024 Up From 30% in 2023
- Nextech3D.ai Reports Fiscal Year 2023 and Fourth Quarter 2023 Audited
   Financial Results
- Nextech3D.ai Joins GlassDollar Network, Expanding Corporate Reach
- Nextech3D.ai Reports 2023 Earnings Growth & Q4 Insights
- Nextech3D.ai Selects AWS as its Primary Cloud Provider to Drive Innovation in the 3D Modeling For Ecommerce Industry With Cutting Edge AI
- Nextech3D.ai Receives Notice From USPTO To Be Granted Patent for CAD 3D
   Model Part Assembly & Segmentation



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## For further information, please contact:

### **Investor Relations Contact**

Julia Viola investor.relations@nextechar.com

#### Nextech3D.ai

Evan Gappelberg CEO and Director 866-ARITIZE (274-8493)

### About Nextech3D.ai

Nextech3D.ai or the "Company," (OTCQX: NEXCF) (CSE: NTAR) (FSE: 1SS), is a versatile augmented reality and AI technology company that utilizes its proprietary artificial intelligence (AI) to craft immersive 3D experiences at scale for E-COMMERCE. The Company's primary focus lies in creating high-quality 3D WebAR photorealistic models for Amazon and various other online retailers with patented 2D-3D technology. Nextech3D.ai has adopted a unique approach to creating shareholder value beyond its operating business of creating 3D models.

The Company also develops or acquires disruptive AI-technologies, which are subsequently spun out to shareholders as standalone public companies. This spin-out strategy allows Nextech3D.ai to issue stock dividends to its shareholders while maintaining significant ownership in the public spin-out, without dilution to the parent company Nextech3D.ai.

Notably, Nextech3D.ai successfully spun out "ARway," (OTCQB: ARWYF | CSE: ARWY | FSE:E65 ) its spatial computing platform, as a standalone public company on October 26, 2022. The Company retains a 49% stake with 13 million shares in ARway Corp. while distributing 4 million shares to Nextech shareholders.



Similarly, Nextech3D.ai accomplished its second spin-out launching Toggle3D.ai, (OTCQB: TGGLF | CSE: TGGL | FSE: Q0C ) an AI-powered 3D design studio aimed at competing with Adobe. The Company retains a 44% stake with 13 million shares in Toggle3D.ai Corp.

# **Forward-looking Statements**

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information contained herein may constitute "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as, "will be" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements regarding the completion of the transaction are subject to known and unknown risks, uncertainties and other factors. There can be no assurance that such statements will prove to be accurate, as future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Nextech will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.