

Nextech3D.ai Signs New 3D Modeling Contract with Top Luxury Furniture Company Kabbani Furniture

TORONTO, O.N, Canada – October 26, 2023 - Nextech3D.AI (OTCQX: NEXCF) (CSE: NTAR) (FSE: EP2), a Generative AI-Powered 3D model supplier for Amazon, P&G, Kohls and other major e-commerce retailers is pleased to announce it has signed an enterprise 3D modeling contract with Kabbani Funiture, a major furniture retailer in Egypt. With 4 main branches, 18 Sub-branches, 7 factories, and over 2000 employees in 7 different governorates, Kabbani Furniture is considered the number 1 furniture seller and manufacturer in Egypt.

Kabbani Furniture's initial purchase order is for 500 3D models, which represents a small fraction of total SKU's. This deal also represents a significant growth opportunity, with the potential to grow with <u>Kabbani's large network of retailers.</u>

Nextech3D.AI is at the forefront of the growing 3D modeling industry. With its cutting edge generative-AI technology, the Company is able to create photo-realistic 4K 3D models that cater to the specific needs of major e-commerce giants including Amazon and others.

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About Nextech3D.ai

Nextech3D.ai or the "Company," (OTCQX: NEXCF) (CSE: NTAR) (FSE: EP2), is a versatile augmented reality and AI technology company that utilizes its proprietary artificial intelligence (AI) to craft immersive 3D experiences at scale for E-COMMERCE. The Company's primary focus lies in creating high-quality 3D WebAR photorealistic models for Amazon and various other online retailers. Nextech3D.ai has adopted a unique approach to creating shareholder value beyond its operating business of creating 3D models.

The Company also develops or acquires disruptive AI-technologies, which are subsequently spun out to shareholders as standalone public companies. This spin-out strategy allows Nextech3D.ai to issue stock dividends to its shareholders while maintaining significant ownership in the public spin-out, without dilution to the parent company Nextech3D.ai.

Notably, Nextech3D.ai successfully spun out "ARway," (OTCQB: ARWYF | CSE: ARWY | FSE:E65) its spatial computing platform, as a standalone public company on October 26, 2022. The Company retains a 49% stake with 13 million shares in ARway Corp. while distributing 4 million shares to Nextech shareholders.

Similarly, Nextech3D.ai accomplished its second spin-out launching Toggle3D.ai, (OTCQB: TGGLF | CSE: TGGL | FSE: Q0C) an AI-powered 3D design studio aimed at competing with Adobe. The Company retains a 44% stake with 13 million shares in Toggle3D.ai Corp.

To learn more, please follow us on <u>Twitter</u>, <u>YouTube</u>, <u>Instagram</u>, <u>LinkedIn</u>, and <u>Facebook</u>, or visit our website: <u>https://www.Nextechar.com</u>.

For further information, please contact:

Investor Relations Contact

Julia Viola investor.relations@nextechar.com

Nextech3D.ai



Evan Gappelberg CEO and Director 866-ARITIZE (274-8493)

Forward-looking Statements

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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