

NexTech Voluntarily Halts Stock

New York, NY – Toronto, ON –February 14th, 2020 – NexTech AR Solutions (NexTech) (OTCQB: NEXCF) (CSE: NTAR) (FSE: N29), the leader in augmented reality for e-commerce and AR learning applications, has decided to voluntarily halt stock trading for one business day.

Evan Gappelberg, CEO of NexTech comments. "We are preparing a further response to the short sellers and to all the law firms in the USA that are flooding our company with misleading press releases multiple times per day."

The voluntary halt will remain in effect all day today, Friday February 14th, 2020. The stock will resume trading after the long holiday weekend on Tuesday February 18th, 2020.

About NexTech AR Solutions Corp.

NexTech is one of the leaders in the rapidly growing AR industry, estimated to hit \$120 billion by 2022, according to Statista. NexTech, the first publicly traded "pureplay" AR company, began trading on the CSE on October 31st, 2018. NexTech has a two-pronged strategy for rapid growth including growth through acquisition of eCommerce businesses and growth of its omni-channel AR SaaS platform called ARitizeTM.

The company is pursuing four multi-billion dollar verticals in AR.

<u>ARitize[™] For eCommerce:</u> The company launched its technologically advanced webAR for eCommerce early in 2019 and has been rapidly signing up customers onto its SaaS platform. Customers include Walther Arms, Wright Brothers, Mr. Steak, and Budweiser. NexTech has the first 'full funnel' end-to-end eCommerce solution for the AR industry including its 3D product capture, 3D ads for Facebook and Google, 'Try it On' technology for online apparel, 3D and 360-degree product views, and 'one click buy'.



ARitize[™] University: having launched in June 2019, the app-based solution allows companies and educational establishments to leverage all of their existing 2D assets - YouTube videos, PDF documents, PowerPoint decks, images, etc. - and then overlay immersive 3D-AR experiences on top of that content for an interactive training experience that drives productivity.

<u>ARitizeTM Hollywood Studios</u>; expected to launch in Q1 2020, the studio has created a proprietary entertainment venue for which it is producing immersive content using 360 video, and augmented reality as the primary display platform.

<u>ARitize[™] 3D-AR-360 Advertising Platform:</u> launched in Q1 2020 the ad platform will be the industry's first end-to-end solution whereby the company will leverage it's 3D asset creation into 3D, 360, AR ads. In 2019, according to IDC, global advertising spend will be about \$725 billion.

To learn more, please follow us on <u>Twitter</u>, <u>YouTube</u>, <u>Instagram</u>, <u>LinkedIn</u>, and <u>Facebook</u>, or visit our website: <u>https://www.nextechar.com</u>.

On behalf of the Board of NexTech AR Solutions Corp. *"Evan Gappelberg"* CEO and Director

For further information, please contact:

Evan Gappelberg Chief Executive Officer info@nextechar.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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