



NexTech Announces Convertible Debenture as Part of Financing

New York, NY - Toronto, ON – July 12, 2019 – [NexTech AR Solutions Corp.](#) (the “**Company**” or “**NexTech**”) (OTC: NEXCF) (CSE: NTAR) (FSE:N29) announces that further to the Company’s news releases dated May 23, 2019 and July 12, 2019, a portion of the previously announced financing will consist of secured 9% convertible debentures of the Company (the “**Debenture**”). The Debentures are convertible into common shares of the Company at a conversion price of \$0.60 per Share. Additional terms of the Debentures will be disclosed in the Company’s closing news release.

In connection with the Debenture, the Company will also issue bonus warrants (the “**Warrants**”) to subscribers of Debentures at a price of \$0.70 per share expiring two years after the date of issuance, subject to acceleration.

The Debenture Shares issuable upon the conversion of the Debentures and Warrants will be subject to a statutory resale restriction for four months and one day from the date of closing.

About NexTech AR Solutions Corp.

NexTech is bringing a next generation web enabled augmented reality (AR) platform with Artificial Intelligence (AI) and analytics to the Cannabis industry, eCommerce, education, training, healthcare and video conferencing. Having integrated with Shopify, Magento and Wordpress, its technology offers eCommerce sites a universal 3D shopping solution. With just a few lines of embed code, the Company’s patent-pending platform offers the most technologically advanced 3D AR, AI technology anywhere. Online retailers can subscribe to NexTech’s state-of-the-art, 3D AR/AI SaaS platform. The Company has created the AR industry’s first end-to-end affordable, intelligent, frictionless, scalable platform.

To learn more, please follow us on [Twitter](#), [YouTube](#), [Instagram](#), [LinkedIn](#), and [Facebook](#), or visit our website: <https://www.nextechar.com>.



On behalf of the Board of NexTech AR Solutions Corp.

“Evan Gappelberg”

CEO and Director

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information contained herein may constitute “forward-looking information” under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as, “will be”, “or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements regarding the issuance of Debentures and conversion thereof, and the issuance of the Warrants e report are based on the Company’s estimates and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, levels of activity, performance or achievements of NexTech to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including capital expenditures and other costs. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. NexTech will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

The securities of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirement. This press release shall not constitute an offer to sell or



the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.