

Scotch Creek Ventures Announces Proposed Share Consolidation

Vancouver, British Columbia, November 15, 2024 – Scotch Creek Ventures Inc. (the “Company”) (CSE:SCV) (FSE:7S2) (“Scotch Creek” or the “Company”) announces that its board of directors has approved a consolidation of the Company’s issued and outstanding common shares on the basis of four (4) pre-consolidated shares to one (1) post-consolidation share (the “Consolidation”). The Company currently has 47,428,364 common shares issued and outstanding, and, if completed, the proposed Consolidation would reduce the number of issued and outstanding common shares to approximately 11,857,091. No fractional common shares will be issued because of the proposed Consolidation. Any fractional common share resulting from the proposed Consolidation will be rounded up in the case of a fractional interest that is one-half (1/2) of a common share or greater, or rounded down in the case of a fractional interest that is less than one-half (1/2) of a common share, and no cash consideration will be paid in respect of any fractional common share rounded down to the nearest whole common share.

The purpose of the Consolidation is to facilitate the Company’s ability to attract future financing, generate greater investor interest and improve trading liquidity.

In accordance with the Company’s Articles, the proposed Consolidation will not require the approval of the shareholders. The proposed Consolidation is subject to the approval of the Canadian Securities Exchange (the “CSE”).

Following its filing of all necessary documentation with the CSE in respect of the proposed Consolidation, the Company will issue a subsequent news release announcing:

- the effective date of the proposed Consolidation
- the new CUSIP and ISIN for the proposed consolidated common shares; and
- all other relevant details regarding the proposed Consolidation.

About Scotch Creek Ventures

Scotch Creek is a mineral exploration company, focused on the acquisition, exploration, and development of lithium projects located in tier-one North American mining jurisdictions. Scotch Creek’s mission is to become a best-in-class lithium exploration company situated in one of the most promising lithium districts in the world, Clayton Valley, Nevada.

On behalf of the Board of Directors

“David K. Ryan”

David Ryan
Chief Executive Officer

Further information about the Company is available on our website at www.scotch-creek.com or under our profile on SEDAR at www.sedar.com, and on the CSE website at www.thecse.com.

Public Relations Contact

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The CSE has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Caution Regarding Forward-Looking Information

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company's strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.