

## Scotch Creek Ventures Inc. Announces Strategic Public Spinoff Plan to Create Shareholder Value

VANCOUVER, BC / ACCESSWIRE / September 1<sup>st</sup>, 2021 / Scotch Creek Ventures Inc. (the "Company") (CSE: SCV) (FSE: 7S2) (OTC: SCVFF) ("Scotch Creek" or the "Company") announces, subject to regulatory approval, it intends to spin-off its precious and base metal project (Cupz Project) located in the Esmeralda County, Nevada, to its shareholders. For the purposes of completing the spin-off, Scotch Creek Ventures has incorporated Whiskey Glen Ventures Inc. ("Whiskey Glen"). The Company will transfer the property to the subsidiary in exchange for shares of Whiskey Glen, equivalent to the amount the Company invested in the property (\$260,625) divided by \$0.04 per share.

- Scotch Creek Ventures Inc. Shareholders will receive 1 Whiskey Glen Ventures Inc. share for every 4.4 shares held in the Company
- The spin-off will enable Scotch Creek to shift focus on expanding its lithium exploration efforts
- Whiskey Glen Ventures Inc. will be well-positioned with the addition of the promising precious and base-metal Cupz project

Scotch Creek Ventures' CEO, David Ryan, commented, "the strategy behind the spin-off is to create two focused entities: Scotch Creek will purely focus on lithium exploration while Whiskey Glen will focus on precious and base metal exploration. We believe that both our lithium and base metal properties are of high geological potential and that the spin-off creates substantial value for our shareholders and upon the conclusion of this spin-off, our shareholders will hold shares in two publicly traded companies that offer greater flexibility and focus to further develop and grow the respective companies."

The Cupz Project is a prospective gold and copper project with the potential for some lead, zinc, and silver. Based on the number of shares currently outstanding, the spin-off would amount to 1 share of Whiskey Glen for every 4.4 shares of the Company. The number of shares may change due to warrant or option exercises prior to the date of distribution and/or additional financing is undertaken by the Company. The Company will dividend its shares of Whiskey Glen to the shareholders once it has filed a prospectus to make Whiskey Glen a reporting issuer.

### About the Cupz Project

The Company acquired the Cupz Project in 2017 and has completed work programs on the property. The most recent exploration program consisted of drilling four holes and was completed using a reverse-circulation drill rig. The holes were oriented easterly to test the north-northeast trending gold-mineralized zone and the intersection of the mineralized zone with a west-northwest trending fault zone.

Drill sites were determined using geologic mapping, geochemical soil & rock sampling, and ground gravity & magnetic geophysical surveys completed by Scotch Creek Ventures Inc. Drill samples were collected every five feet and geologic logging was completed on site.

The results of the drill sample assays indicate that the structural zone targeting was successful and gold, silver, copper, zinc, and arsenic results provide a distinct signature corresponding with quartz veining and clay alteration along the mineralized zone and fault zones. Possible metal zonation is suggested by the holes in the Harkless Formation siltstone versus those in the Emigrant Formation limestone. This zonation may also be related to the intrusion of the felsic and mafic dikes.

Further work is recommended to identify the intrusive source of the mafic and felsic dikes. Pending additional funds, the drill results can be combined with field mapping and geochemical sampling to further explore the intrusive source using the existing geophysical data.

### **About Scotch Creek Ventures**

Scotch Creek is a mineral exploration company, focused on the acquisition, exploration, and development of lithium projects located in tier-one North American mining jurisdictions. Scotch Creek's mission is to become a best-in-class lithium exploration company situated in one of the most promising lithium districts in the world, Clayton Valley, Nevada.

### **On behalf of the Board of Directors**

"David K. Ryan"

David Ryan

Chief Executive Officer

Further information about the Company is available on our website at [www.scotch-creek.com](http://www.scotch-creek.com) or under our profile on SEDAR at [www.sedar.com](http://www.sedar.com), and on the CSE website at [www.thecse.com](http://www.thecse.com).

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