

Scotch Creek Ventures Announces Closing of Oversubscribed Private Placement

Vancouver, BC / April 26, 2021 / Scotch Creek Ventures Inc. (the "Company", "Scotch Creek") (CSE: SCV) announces that it has closed its private placement of units at \$0.35 per unit originally announced March 12, 2021, and updated April 22, 2021. The private placement was oversubscribed by 851,834 units. The total amount subscribed for is 6,566,120 units at \$0.35 per unit for gross proceeds of \$2,298,142. Net \$2,202,666.72 after payment of finder's fees totaling \$95,475.28. The company issued 344,637 finders warrants to registered investment dealers with each warrant exercisable to purchase one additional common share for a period of 2 years from issuance at \$0.50 per share.

Each Unit consists of one common share of the Company and one share purchase warrant with each warrant entitling the holder to purchase one additional common share for a period of 2 years from issuance at \$0.50 per share. The Company has the right to accelerate the expiry of the warrants should the Company's shares trade above \$1.00 for 10 consecutive trading days. In the event of acceleration, the expiry date will be accelerated to a date that is 15 business days after the Company issues a news release announcing that it has elected to exercise this acceleration right.

The securities issued under the private placement will be subject to a hold period expiring four months and one day from the date of issuance pursuant to applicable Canadian securities laws and relevant restrictions under the securities laws of other jurisdictions where the placees may be resident.

On behalf of the Board of Directors

"David K. Ryan"

David Ryan
Chief Executive Officer

Further information about the Company is available on our website at www.scotch-creek.com or under our profile on SEDAR at www.sedar.com, and on the CSE website at www.thecse.com.

Public Relations Contact

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The CSE has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Caution Regarding Forward-Looking Information

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate",

"expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company's strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.