

## SCOTCH CREEK VENTURES INC.

Suite 1140, 625 Howe Street, Vancouver, BC V6C 2T6, Canada  
604-685-4745

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March 22, 2021

**Macallan Exploration Corp.**  
9190 Double Diamond Pkwy  
Reno, NV 89521

Attention: Robert Rosner

Dear Sirs:

Re: Purchase by Scotch Creek Ventures Inc. ("Scotch Creek") of Macallan East and Highland West Placer Mineral Claims from Macallan Exploration Corp. ("Macallan")

This will confirm our agreement with respect to the purchase by Scotch Creek of the placer mineral claims located in Esmeralda County, Nevada known as Macallan East and Highland West properties as more particularly described in Schedule "A" (the "Properties").

Macallan has represented to us as follows:

- a. it is the legal and beneficial owner of the Properties;
- b. the Properties are held free of any claims, charges, encumbrances or royalties;
- c. no other party has any right to acquire the Properties or any interest in them; and
- d. the claims comprising the Properties have been duly and properly staked and located and filed for registration with Esmeralda County and the Bureau of Land Management.

In consideration of the issuance of 3,000,000 common shares of Scotch Creek (the "Shares") at a deemed price of \$0.56 per share, to be issued to the shareholders of Macallan as set out in Schedule "B", Macallan agrees to transfer to Scotch Creek its interest in the properties free and clear of any charges, encumbrances or royalties, subject to satisfactory due diligence by Scotch Creek to confirm the representations of MacCallan set out above. Closing will take place 30 days following the date of this Agreement (the "Closing Date"), unless Scotch Creek shall notify Macallan prior to the Closing Date that it is not satisfied with the results of its due diligence. This due diligence condition is intended for the sole benefit of Scotch Creek and may be waived by it.

In addition to the issuance of the Shares, Scotch Creek will reimburse MacCallan at Closing, for the out of pocket expenses incurred by MacCallan to stake and record the claims.

During the due diligence period Macallan will cooperate with Scotch Creek and its geological consultant retained to prepare a 43-101 Report, including providing access to all documents and maps relating to the Properties and allowing access to the Properties.

Closing will take place at the offices of Scotch Creek in Vancouver at 11:30 am on the Closing Date. At the Closing Date Scotch Creek shall deliver to Macallan the following:

1. Share certificates representing the Shares of Scotch Creek to be issued to the Shareholders of Macallan;
2. A directors resolution of Scotch Creek approving entering into this Agreement and the issuance of the Shares;
3. A written confirmation addressed to Macallan confirming that Scotch Creek has completed satisfactory due diligence or waived the due diligence condition.

At Closing Macallan will deliver of Scotch Creek:

1. Duly executed transfers of the claims comprising the Properties to Scotch Creek or its nominee;
2. Director and shareholder resolutions of Macallan approving entering into this Agreement and the transfer of the claims;
3. Acknowledgments signed by the Macallan shareholders that the shares will be subject to restriction under applicable securities legislation.

This agreement constitutes the entire agreement between the parties with respect to the purchase and sale of the Properties.

Any notice required or permitted to be given under this Agreement shall be in writing and may be given by delivering same or mailing same by registered mail or sending same by email or other similar form of communication to the following addresses:

Scotch Creek: Suite 1140, 625 Howe Street  
Vancouver, BC V6C 2T6  
Email: david.ryan@hotmail.ca

with copies to: Northwest Law Group  
704 – 595 Howe Street  
Vancouver, BC V6C 2T5  
Email: son@stockslaw.com

Macallan: 9190 Double Diamond Pkwy  
Reno, NV 89521  
Email: robert@catstrategic.com

Any notice so given shall, if delivered, be deemed to have been given at the time of delivery.

This Agreement shall be governed by and construed in accordance with the laws of the Province

of British Columbia and the parties submit and attorn to the jurisdiction of the courts of the Province of British Columbia.

This Agreement may be executed and delivered by facsimile or PDF scan, and may be executed in several counterparts, each of which so executed shall be deemed to be an original and such counterparts together shall constitute one and the same agreement.

If the foregoing is in accordance with your understanding of our Agreement, please sign where indicated below and this letter agreement will operate as an interim agreement pending execution of a more formal agreement satisfactory to our respective legal counsel.

Yours truly,

**SCOTCH CREEK VENTURES INC.**

Per:




David K. Ryan  
CEO

Agreed this 22nd day of March, 2021.

**MACALLAN EXPLORATION CORP.**

Per:



Robert Rosner  
Its duly authorized signatory

Schedule "A"

| DM_ID  | Longitude | Latitude | Claim  | Shape_Are:Acres |
|--------|-----------|----------|--------|-----------------|
| MCE 1  | -117.5901 | 37.6640  | MCE 1  | 75338.35 18.62  |
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| MCE 24 | -117.6016 | 37.6568  | MCE 24 | 81345.21 20.10  |
| MCE 25 | -117.5993 | 37.6568  | MCE 25 | 81351.86 20.10  |
| MCE 26 | -117.5970 | 37.6568  | MCE 26 | 81358.12 20.10  |
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| MCE 140 | -117.6041 | 37.6279 | MCE 140 | 79349.01 | 19.61 |
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| MCE 152 | -117.5994 | 37.6387 | MCE 152 | 81466.30 | 20.13 |
| MCE 153 | -117.5971 | 37.6387 | MCE 153 | 81450.37 | 20.13 |
| MCE 154 | -117.5948 | 37.6387 | MCE 154 | 81434.02 | 20.12 |
| MCE 155 | -117.5924 | 37.6387 | MCE 155 | 81417.76 | 20.12 |
| MCE 156 | -117.5993 | 37.6423 | MCE 156 | 81361.53 | 20.10 |
| MCE 157 | -117.5970 | 37.6423 | MCE 157 | 81344.01 | 20.10 |
| MCE 158 | -117.5947 | 37.6423 | MCE 158 | 81327.74 | 20.10 |
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| DM_ID  | Longitude   | Latitude  | Claim  | Acres | Shape_Area | #ID_SORT |
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| HCW 2  | -117.661187 | 37.714518 | HCW 2  | 20.05 | 81128      | 2        |
| HCW 3  | -117.658906 | 37.714535 | HCW 3  | 20.02 | 81037      | 3        |
| HCW 4  | -117.656625 | 37.714553 | HCW 4  | 20.00 | 80948      | 4        |
| HCW 5  | -117.654343 | 37.714571 | HCW 5  | 19.98 | 80857      | 5        |
| HCW 6  | -117.652062 | 37.714588 | HCW 6  | 19.96 | 80768      | 6        |
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| HCW 8  | -117.647500 | 37.714623 | HCW 8  | 19.91 | 80592      | 8        |
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| HCW 11 | -117.658988 | 37.710912 | HCW 11 | 20.12 | 81427      | 11       |
| HCW 12 | -117.656694 | 37.710934 | HCW 12 | 20.13 | 81474      | 12       |
| HCW 13 | -117.654400 | 37.710956 | HCW 13 | 20.14 | 81519      | 13       |
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| HCW 16 | -117.647518 | 37.711021 | HCW 16 | 20.18 | 81666      | 16       |
| HCW 17 | -117.663683 | 37.707252 | HCW 17 | 20.21 | 81786      | 17       |
| HCW 18 | -117.661376 | 37.707272 | HCW 18 | 20.22 | 81835      | 18       |
| HCW 19 | -117.659070 | 37.707292 | HCW 19 | 20.23 | 81884      | 19       |
| HCW 20 | -117.656763 | 37.707312 | HCW 20 | 20.25 | 81933      | 20       |
| HCW 21 | -117.654456 | 37.707331 | HCW 21 | 20.26 | 81978      | 21       |
| HCW 22 | -117.652150 | 37.707351 | HCW 22 | 20.27 | 82026      | 22       |
| HCW 23 | -117.649843 | 37.707371 | HCW 23 | 20.28 | 82073      | 23       |
| HCW 24 | -117.647537 | 37.707382 | HCW 24 | 20.25 | 81943      | 24       |
| HCW 25 | -117.663789 | 37.703636 | HCW 25 | 20.32 | 82236      | 25       |
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| HCW 27 | -117.659151 | 37.703671 | HCW 27 | 20.35 | 82335      | 27       |
| HCW 28 | -117.656832 | 37.703689 | HCW 28 | 20.36 | 82383      | 28       |
| HCW 29 | -117.654513 | 37.703707 | HCW 29 | 20.37 | 82430      | 29       |
| HCW 30 | -117.652194 | 37.703724 | HCW 30 | 20.38 | 82478      | 30       |
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| HCW 32 | -117.647556 | 37.703759 | HCW 32 | 20.40 | 82572      | 32       |
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| HCW 34 | -117.680247 | 37.714597 | HCW 34 | 21.35 | 86387      | 34       |
| HCW 35 | -117.677841 | 37.714581 | HCW 35 | 21.30 | 86217      | 35       |
| HCW 36 | -117.675436 | 37.714565 | HCW 36 | 21.26 | 86048      | 36       |
| HCW 37 | -117.673030 | 37.714548 | HCW 37 | 21.22 | 85879      | 37       |
| HCW 38 | -117.670624 | 37.714532 | HCW 38 | 21.18 | 85710      | 38       |
| HCW 39 | -117.668218 | 37.714516 | HCW 39 | 21.14 | 85542      | 39       |
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| HCW 44 | -117.675496 | 37.710899 | HCW 44 | 20.90 | 84582      | 44       |
| HCW 45 | -117.673102 | 37.710890 | HCW 45 | 20.89 | 84550      | 45       |
| HCW 46 | -117.670708 | 37.710881 | HCW 46 | 20.89 | 84520      | 46       |
| HCW 47 | -117.668314 | 37.710872 | HCW 47 | 20.88 | 84491      | 47       |
| HCW 48 | -117.665920 | 37.710862 | HCW 48 | 20.87 | 84460      | 48       |
| HCW 49 | -117.682701 | 37.707300 | HCW 49 | 20.82 | 84261      | 49       |
| HCW 50 | -117.680319 | 37.707293 | HCW 50 | 20.81 | 84231      | 50       |
| HCW 51 | -117.677937 | 37.707285 | HCW 51 | 20.81 | 84201      | 51       |
| HCW 52 | -117.675555 | 37.707277 | HCW 52 | 20.80 | 84171      | 52       |
| HCW 53 | -117.673173 | 37.707270 | HCW 53 | 20.79 | 84139      | 53       |
| HCW 54 | -117.670791 | 37.707262 | HCW 54 | 20.78 | 84107      | 54       |
| HCW 55 | -117.668409 | 37.707254 | HCW 55 | 20.78 | 84074      | 55       |
| HCW 56 | -117.666027 | 37.707246 | HCW 56 | 20.77 | 84042      | 56       |
| HCW 57 | -117.682725 | 37.703674 | HCW 57 | 20.72 | 83842      | 57       |
| HCW 58 | -117.680355 | 37.703668 | HCW 58 | 20.71 | 83813      | 58       |
| HCW 59 | -117.677985 | 37.703662 | HCW 59 | 20.70 | 83783      | 59       |
| HCW 60 | -117.675614 | 37.703656 | HCW 60 | 20.70 | 83752      | 60       |
| HCW 61 | -117.673244 | 37.703649 | HCW 61 | 20.69 | 83721      | 61       |
| HCW 62 | -117.670874 | 37.703643 | HCW 62 | 20.68 | 83690      | 62       |
| HCW 63 | -117.668504 | 37.703637 | HCW 63 | 20.67 | 83657      | 63       |
| HCW 64 | -117.666134 | 37.703630 | HCW 64 | 20.66 | 83624      | 64       |
| HCW 65 | -117.692047 | 37.714686 | HCW 65 | 20.67 | 83640      | 65       |
| HCW 66 | -117.689707 | 37.714668 | HCW 66 | 20.72 | 83867      | 66       |



|         |             |           |         |       |       |     |
|---------|-------------|-----------|---------|-------|-------|-----|
| HCW 67  | -117.687366 | 37.714649 | HCW 67  | 20.78 | 84096 | 67  |
| HCW 68  | -117.685026 | 37.714631 | HCW 68  | 20.84 | 84324 | 68  |
| HCW 69  | -117.692055 | 37.711029 | HCW 69  | 20.44 | 82711 | 69  |
| HCW 70  | -117.689718 | 37.711001 | HCW 70  | 20.45 | 82753 | 70  |
| HCW 71  | -117.687381 | 37.710973 | HCW 71  | 20.46 | 82794 | 71  |
| HCW 72  | -117.685043 | 37.710944 | HCW 72  | 20.47 | 82836 | 72  |
| HCW 73  | -117.692064 | 37.707409 | HCW 73  | 20.41 | 82612 | 73  |
| HCW 74  | -117.689729 | 37.707379 | HCW 74  | 20.42 | 82656 | 74  |
| HCW 75  | -117.687394 | 37.707349 | HCW 75  | 20.44 | 82701 | 75  |
| HCW 76  | -117.685060 | 37.707319 | HCW 76  | 20.45 | 82745 | 76  |
| HCW 77  | -117.692073 | 37.703790 | HCW 77  | 20.39 | 82526 | 77  |
| HCW 78  | -117.689740 | 37.703758 | HCW 78  | 20.40 | 82571 | 78  |
| HCW 79  | -117.687408 | 37.703726 | HCW 79  | 20.41 | 82615 | 79  |
| HCW 80  | -117.685076 | 37.703694 | HCW 80  | 20.43 | 82658 | 80  |
| HCW 81  | -117.692081 | 37.700170 | HCW 81  | 20.77 | 84063 | 81  |
| HCW 82  | -117.689752 | 37.700136 | HCW 82  | 20.72 | 83848 | 82  |
| HCW 83  | -117.687422 | 37.700102 | HCW 83  | 20.67 | 83635 | 83  |
| HCW 84  | -117.685092 | 37.700068 | HCW 84  | 20.61 | 83423 | 84  |
| HCW 85  | -117.692047 | 37.696479 | HCW 85  | 20.75 | 83985 | 85  |
| HCW 86  | -117.689720 | 37.696454 | HCW 86  | 20.70 | 83772 | 86  |
| HCW 87  | -117.687393 | 37.696430 | HCW 87  | 20.65 | 83559 | 87  |
| HCW 88  | -117.685066 | 37.696405 | HCW 88  | 20.60 | 83346 | 88  |
| HCW 89  | -117.692013 | 37.692787 | HCW 89  | 20.73 | 83907 | 89  |
| HCW 90  | -117.689688 | 37.692772 | HCW 90  | 20.68 | 83694 | 90  |
| HCW 91  | -117.687364 | 37.692757 | HCW 91  | 20.63 | 83481 | 91  |
| HCW 92  | -117.685039 | 37.692742 | HCW 92  | 20.58 | 83268 | 92  |
| HCW 93  | -117.691979 | 37.689096 | HCW 93  | 20.71 | 83831 | 93  |
| HCW 94  | -117.689657 | 37.689090 | HCW 94  | 20.66 | 83619 | 94  |
| HCW 95  | -117.687334 | 37.689084 | HCW 95  | 20.61 | 83405 | 95  |
| HCW 96  | -117.685012 | 37.689079 | HCW 96  | 20.56 | 83191 | 96  |
| HCW 97  | -117.682748 | 37.700049 | HCW 97  | 20.81 | 84233 | 97  |
| HCW 98  | -117.680390 | 37.700044 | HCW 98  | 20.79 | 84146 | 98  |
| HCW 99  | -117.678032 | 37.700039 | HCW 99  | 20.77 | 84060 | 99  |
| HCW 100 | -117.675674 | 37.700034 | HCW 100 | 20.75 | 83975 | 100 |
| HCW 101 | -117.673316 | 37.700029 | HCW 101 | 20.73 | 83891 | 101 |
| HCW 102 | -117.670957 | 37.700024 | HCW 102 | 20.71 | 83806 | 102 |
| HCW 103 | -117.668599 | 37.700019 | HCW 103 | 20.69 | 83723 | 103 |
| HCW 104 | -117.666241 | 37.700014 | HCW 104 | 20.67 | 83640 | 104 |
| HCW 105 | -117.682726 | 37.696392 | HCW 105 | 20.76 | 84011 | 105 |
| HCW 106 | -117.680374 | 37.696391 | HCW 106 | 20.74 | 83925 | 106 |
| HCW 107 | -117.678022 | 37.696390 | HCW 107 | 20.72 | 83840 | 107 |
| HCW 108 | -117.675670 | 37.696389 | HCW 108 | 20.70 | 83754 | 108 |
| HCW 109 | -117.673318 | 37.696387 | HCW 109 | 20.68 | 83669 | 109 |
| HCW 110 | -117.670967 | 37.696386 | HCW 110 | 20.65 | 83586 | 110 |
| HCW 111 | -117.668615 | 37.696385 | HCW 111 | 20.63 | 83502 | 111 |
| HCW 112 | -117.666263 | 37.696383 | HCW 112 | 20.61 | 83418 | 112 |
| HCW 113 | -117.682703 | 37.692735 | HCW 113 | 20.70 | 83790 | 113 |
| HCW 114 | -117.680358 | 37.692738 | HCW 114 | 20.68 | 83706 | 114 |
| HCW 115 | -117.678012 | 37.692741 | HCW 115 | 20.66 | 83622 | 115 |
| HCW 116 | -117.675667 | 37.692743 | HCW 116 | 20.64 | 83539 | 116 |
| HCW 117 | -117.673321 | 37.692745 | HCW 117 | 20.62 | 83454 | 117 |
| HCW 118 | -117.670976 | 37.692748 | HCW 118 | 20.60 | 83369 | 118 |
| HCW 119 | -117.668630 | 37.692750 | HCW 119 | 20.58 | 83283 | 119 |
| HCW 120 | -117.666285 | 37.692753 | HCW 120 | 20.56 | 83197 | 120 |
| HCW 121 | -117.682681 | 37.689079 | HCW 121 | 20.65 | 83568 | 121 |
| HCW 122 | -117.680342 | 37.689085 | HCW 122 | 20.63 | 83485 | 122 |
| HCW 123 | -117.678003 | 37.689091 | HCW 123 | 20.61 | 83401 | 123 |
| HCW 124 | -117.675663 | 37.689097 | HCW 124 | 20.59 | 83317 | 124 |
| HCW 125 | -117.673324 | 37.689103 | HCW 125 | 20.57 | 83232 | 125 |
| HCW 126 | -117.670985 | 37.689109 | HCW 126 | 20.55 | 83147 | 126 |
| HCW 127 | -117.668646 | 37.689116 | HCW 127 | 20.53 | 83062 | 127 |
| HCW 128 | -117.666307 | 37.689122 | HCW 128 | 20.50 | 82975 | 128 |
| HCW 129 | -117.682658 | 37.685422 | HCW 129 | 20.51 | 83001 | 129 |
| HCW 130 | -117.680326 | 37.685432 | HCW 130 | 20.51 | 82984 | 130 |
| HCW 131 | -117.677993 | 37.685442 | HCW 131 | 20.50 | 82968 | 131 |
| HCW 132 | -117.675660 | 37.685451 | HCW 132 | 20.50 | 82953 | 132 |
| HCW 133 | -117.673327 | 37.685461 | HCW 133 | 20.49 | 82938 | 133 |
| HCW 134 | -117.670994 | 37.685471 | HCW 134 | 20.49 | 82923 | 134 |

|         |             |           |
|---------|-------------|-----------|
| HCW 135 | -117.668662 | 37.685481 |
| HCW 136 | -117.666329 | 37.685491 |
| HCW 137 | -117.682534 | 37.681779 |
| HCW 138 | -117.680210 | 37.681790 |
| HCW 139 | -117.677885 | 37.681800 |
| HCW 140 | -117.675561 | 37.681811 |
| HCW 141 | -117.673237 | 37.681821 |
| HCW 142 | -117.670912 | 37.681831 |
| HCW 143 | -117.668588 | 37.681842 |
| HCW 144 | -117.666263 | 37.681852 |
| HCW 145 | -117.682410 | 37.678136 |
| HCW 146 | -117.680094 | 37.678148 |
| HCW 147 | -117.677778 | 37.678159 |
| HCW 148 | -117.675462 | 37.678170 |
| HCW 149 | -117.673146 | 37.678181 |
| HCW 150 | -117.670830 | 37.678192 |
| HCW 151 | -117.668514 | 37.678203 |
| HCW 152 | -117.666198 | 37.678214 |
| HCW 153 | -117.682286 | 37.674493 |
| HCW 154 | -117.679978 | 37.674505 |
| HCW 155 | -117.677671 | 37.674517 |
| HCW 156 | -117.675363 | 37.674529 |
| HCW 157 | -117.673055 | 37.674540 |
| HCW 158 | -117.670748 | 37.674552 |
| HCW 159 | -117.668440 | 37.674563 |
| HCW 160 | -117.666132 | 37.674575 |
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| HCW 162 | -117.698852 | 37.685394 |
| HCW 163 | -117.696585 | 37.685398 |
| HCW 164 | -117.694265 | 37.685401 |
| HCW 165 | -117.700881 | 37.681758 |
| HCW 166 | -117.698668 | 37.681760 |
| HCW 167 | -117.696407 | 37.681762 |
| HCW 168 | -117.694096 | 37.681764 |
| HCW 169 | -117.701149 | 37.692846 |
| HCW 170 | -117.698932 | 37.692832 |
| HCW 171 | -117.696662 | 37.692817 |
| HCW 172 | -117.694338 | 37.692802 |
| HCW 173 | -117.701109 | 37.689119 |
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| HCW 175 | -117.696623 | 37.689108 |
| HCW 176 | -117.694301 | 37.689102 |

|         |       |       |     |
|---------|-------|-------|-----|
| HCW 135 | 20.49 | 82909 | 135 |
| HCW 136 | 20.48 | 82897 | 136 |
| HCW 137 | 20.44 | 82709 | 137 |
| HCW 138 | 20.43 | 82693 | 138 |
| HCW 139 | 20.43 | 82676 | 139 |
| HCW 140 | 20.43 | 82660 | 140 |
| HCW 141 | 20.42 | 82646 | 141 |
| HCW 142 | 20.42 | 82632 | 142 |
| HCW 143 | 20.42 | 82618 | 143 |
| HCW 144 | 20.41 | 82604 | 144 |
| HCW 145 | 20.37 | 82416 | 145 |
| HCW 146 | 20.36 | 82402 | 146 |
| HCW 147 | 20.36 | 82388 | 147 |
| HCW 148 | 20.35 | 82374 | 148 |
| HCW 149 | 20.35 | 82359 | 149 |
| HCW 150 | 20.35 | 82343 | 150 |
| HCW 151 | 20.34 | 82327 | 151 |
| HCW 152 | 20.34 | 82311 | 152 |
| HCW 153 | 20.29 | 82122 | 153 |
| HCW 154 | 20.29 | 82109 | 154 |
| HCW 155 | 20.29 | 82096 | 155 |
| HCW 156 | 20.28 | 82081 | 156 |
| HCW 157 | 20.28 | 82066 | 157 |
| HCW 158 | 20.28 | 82051 | 158 |
| HCW 159 | 20.27 | 82034 | 159 |
| HCW 160 | 20.27 | 82017 | 160 |
| HCW 161 | 19.45 | 78706 | 161 |
| HCW 162 | 19.45 | 78731 | 162 |
| HCW 163 | 20.35 | 82334 | 163 |
| HCW 164 | 20.35 | 82363 | 164 |
| HCW 165 | 19.42 | 78583 | 165 |
| HCW 166 | 19.42 | 78608 | 166 |
| HCW 167 | 20.27 | 82023 | 167 |
| HCW 168 | 20.28 | 82051 | 168 |
| HCW 169 | 19.97 | 80827 | 169 |
| HCW 170 | 19.93 | 80637 | 170 |
| HCW 171 | 20.83 | 84289 | 171 |
| HCW 172 | 20.78 | 84082 | 172 |
| HCW 173 | 19.97 | 80819 | 173 |
| HCW 174 | 19.92 | 80630 | 174 |
| HCW 175 | 20.81 | 84216 | 175 |
| HCW 176 | 20.76 | 84008 | 176 |

Schedule "B"

| Name                 | Address   | No. of Shares |
|----------------------|---|---------------|
| Scout Projects Inc.  | Suite 716, 1489 Marine Drive<br>Vancouver, BC V7T 1B8   | 1,050,000     |
| BWC Management Ltd.  | 2911 Ontario Street<br>Vancouver, BC V5T 2J5            | 1,050,000     |
| George Drazenovic    | 4356 Ontario Street<br>Vancouver, BC V5V 3G9            | 750,000       |
| Pan Ocean Consulting | 3362 – 495 West Georgia Street<br>Vancouver, BC V6B 3Y3 | 150,000       |
|                      |   | 3,000,000     |