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UBIQUE MINERAL FIRST ASSAY RESULTS FROM DIAMOND DRILLING PROGRAM ON MINKAP OPTION AT DANIEL'S HARBOUR CONFIRM ZINC INTERSECTIONS UPTO 8.8% ZINC OVER 4.3 METRES.

Toronto, Ontario, October 21st, 2019 – **Ubique Minerals Limited** ("Ubique")(CSE:UBQ) announces it has received assay results from the first three diamond drill holes at Daniel's Harbour, Newfoundland, which were drilled into targets on the MINKAP option property. These holes were targeted to duplicate intersections by historic holes into three zones of mineralization. All intersected zinc mineralization as previously identified by the historic drilling. Hole UM29 intersected 7.86% zinc over a core length of 8.4 metres: hole UM30 intersected 4.34% zinc over a core length of 3.65 metres and hole UM31 intersected 8.80% zinc over a core length of 4.30 metres.

All of the drill holes were vertical holes and intersected approximately true thicknesses of the near flat sedimentary host rock horizons. The first hole – UM29 – was drilled as a twin to historic hole T1386 which was reported to have intersected 18.8 (5.73 metres) feet averaging 8.96% Zinc from a depth of 551 feet. The second hole was drilled close to historic hole T1311 in what is called the Nose Zone. That hole intersected 6.79% Zinc over 21.5 feet (6.55 metres) from a depth of 462.1 feet. The third hole was drilled more than 400 feet east along the Nose Zone and twinned historic hole T1135 which intersected 5.91% Zinc over 16.2 feet (4.94 metres) from a depth of 440.4 feet. The table below compares the results of the current drilling with the historical holes.

Hole #	From	To	Width	% zinc
UM29	161.05m	169.45m	8.4m	7.86
T1386	168.22m	173.95m	5.73m	8.96
UM30	143.1m	146.75m	3.65m	4.34
T1311	140.85m	147.40m	6.55m	6.79
UM31	133.1m	137.4m	4.30m	8.80
T1135	134.23m	139.17m	4.94m	5.91

Zinc mineralized intervals identified in the core logging were sampled by half core sawing, with one half of the core shipped to Atlantic Analytical Laboratories of Springdale, Newfoundland for assaying. Atlantic Analytical is an ISO 17025 registered laboratory. Appropriate standards and blanks were inserted into the samples sequence for quality control in accordance with Ubique's standard QA/QC protocol which was developed for the drill program in 2018 (see press release dated November 30th, 2018).

Each of the recent drill holes was collared within 1 metre of the collars of the historic holes and like the historic holes were drilled vertically. The historic holes were drilled with a smaller diameter core recovery (AQ – 27mm diameter approximately) than the recent drill holes which were B-thin wall core size being approximately 36mm in diameter. Holes drilled with smaller sized drill rods may deviate more from their original orientation as the holes progress deeper. Therefore it is possible that even though the pairs of holes were collared only 1 metre

apart, there spacing at the depth of the mineralized interval could have been greater. Down hole surveys were not made on either the historic or recently drilled holes so no estimate of possible deviation can be made. Such deviation would also affect the recorded depth of the mineralization in each hole which could explain why the variation of intervals recorded by the new and old drill holes is greater with greater depth. As holes deviate from vertical they no longer cut the zinc mineralized zone as a true thickness.

Gerald Harper, CEO of Ubique commented that “given the problems involved in twinning drill holes as described, the results of the comparative assay intervals confirm that the historic drilling and assaying can be considered as valid and therefore will require considerably less additional diamond drilling to further explore these “1386 and Nose zones of zinc mineralization”.

Ubique’s Daniels Harbour Zinc Project – 2019 Diamond Drilling Program.

Ubique owns 85 Mineral Licenses located in the Daniel’s Harbour area in Newfoundland, Canada, covering more than 21 sq. kms, in two blocks and has another 42 Licenses covering 10 sq. kms. under option from MinKap Resources Inc. The Ubique Licenses cover three zones of zinc mineralization, namely P Zone, Cobo’s Pond and Tilt Pond. The P Zone is where Ubique completed most of its 2017 and 2018 drilling programs, the highlight of which was a true width intersection of 13.6% Zinc over 12.2 metres including 17.43% Zinc over 8.6m. More than 20 historic and recent drill holes in this target area have intersections with greater than 4% zinc over at least 2 metres true widths and demonstrate the zone extends for at least 150 metres. The KAP Option claims cover areas of the historic mining activity and research identified five high priority drill target areas. The former drilling at each of these sites is considered as historic and not acceptable under the criteria defined by National Instrument 43-101 without demonstrated duplication and validation.

The zinc mineralization intersected is a very pale coloured sphalerite, characteristic of a low-iron, Mississippi-Valley-Type carbonate rock geological environment analogous to many large deposits in north America. Seven million tonnes, averaging 7.8% zinc, were mined from the former Daniel’s Harbour mine and processed on site to yield a very high grade concentrate for shipping from a nearby deep water port facilities to a custom zinc smelter. (*Wardle, R.J. (2000) Mineral Commodities of Newfoundland and Labrador - Zinc and Lead; Government of Newfoundland and Labrador, Geological Survey, Mineral Commodities Series Number 1*).

About Ubique Minerals Limited.

Ubique Minerals Limited is a zinc exploration company listed on the CSE (CSE:UBQ). It has focused on exploration of its 100% owned Daniel’s Harbour zinc property in Newfoundland, and was initially funded for two years by private equity including that from Greenbank Capital Inc (CSE:GBC and OTCMKTS:GRNBF and FRA:2TL). Ubique became a publicly listed company in September 2018. Ubique undertook one drilling program on its Daniel’s Harbour zinc project in 2017 and two more drilling campaigns in 2018 which were successful in delineating zinc mineralization extending from the vicinity of former mine workings. Ubique has an experienced management group with a record of multiple discoveries of deposits worldwide, and has an extensive database of historic exploration results from the Daniel’s Harbour area. For more information on Ubique please contact Gerald Harper, CEO, at (416) 232-9114 or by email gharper@ubiquezinc.com or see www.ubiqueminerals.com

Dr. Gerald Harper, P.Geol.(Ont), the CEO of Ubique, is the qualified person as defined by NI 43-101 responsible for the technical data presented herein and has reviewed and approved this release.

More information regarding Ubique’s exploration activities and results will be found on their website at www.ubiqueminerals.com

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Ubuque Minerals Limited., the raising of additional capital and the future development of the business. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Ubuque can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and Ubuque disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.



View of collars of drill holes T1386 on left and UM29 on right.



Comparison of sizes of A and B core.