



For Immediate Release

News Release

September 23, 2021

Results of 2021 Annual General Meeting of Shareholders

Vancouver, B.C. – Luff Enterprises Ltd., formerly Ascent Industries Corp., (**CSE: LUFF**) ("**LUFF**" or the "**Company**") is pleased to announce that all resolutions were passed by the requisite majority at its annual general meeting of shareholders ("**AGM**") held today by Zoom Conference at 10:00 am (Pacific Daylight Savings Time).

At the AGM, Shareholders voted in favour of setting the number of directors at 3 and the following directors were elected: Philip Campbell, Jeremy South, and Drew Malcolm (the "**Directors**"). In addition to the election of the Directors, shareholders voted in favor of approving the amended Company's 2017 Incentive Stock Option Plan, as required by the Canadian Securities Exchange.

Following the former conclusion of the AGM, Philip Campbell provided a presentation to shareholders; and, answered questions submitted by shareholders regarding the Company's operations and future plans. The presentation is accessible on the Company's website.

About Luff Enterprises Ltd.

The Company's operations currently include facilities only in the United States. The Company holds licenses in Oregon (for processing and distribution of cannabis) and in Nevada (for cultivation and production, processing, and wholesale distribution of cannabis) as well as licenses for the production of hemp-based cannabinoid wellness products.

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