

For Immediate Release News Release

January 14, 2021

Luff Enterprises Announces First Sales and the Launch of New Online Store

Vancouver, B.C. – Luff Enterprises Ltd, (**CSE: LUFF**) ("**LUFF**" or the "**Company**") is pleased to announce that it has completed its first B-to-B sales, and its first online sales through its newly launched U.S. online store: *shop.luffbrands.com* ("**ShopLuff**").

The ShopLuff store is a frictionless direct-to-consumer website where consumers can shop our lines of high quality CBD products, including Oil Tinctures, Gummies, Softgels and Topical Creams. With economic and consumer landscapes changing, the ShopLuff store allows consumers to purchase products directly from Luff and avoid the need to go to traditional brick and mortar stores.

Luff will drive value through an online ecosystem which capitalizes on the rise of e-commerce, click and collect, seamless retail and D2C online solutions. We are partnering with world class vendors in the areas of online search, social engagement, digital marketing, product sampling and email outreach to drive significant consumer engagement to the ShopLuff store. We will maintain engagement through the automation of loyalty points, subscription orders, referral programs and product reviews.

Luff CEO, Philip Campbell, commented "We are excited about the launch of our online store, and ensuing first sales. With the increasing demand for online shopping, our strategy allows us to capture higher margin sales by leveraging the changing tides in consumer retail purchasing patterns. We plan to use our proprietary online marketing and sales programs to drive consumers to the site where they can purchase our high-quality products."

About Luff Enterprises Ltd.

LUFF Brands is a CBD lifestyle company, focused on providing premium quality, innovative products across the United States. Committed to plant-based science, LUFF produces a suite of thoughtfully designed products.

The company focuses on unique formulations leveraging cannabinoids such as CBG and CBN; and boosts them with superfood ingredients to empower people to realize the full potential of everyday life. LUFF's scientifically formulated products are non-GMO, THC-free, 3rd party tested, and only crafted with hemp grown in the United States.

THE CANADIAN SECURITIES EXCHANGE (THE "CSE") HAS NEITHER APPROVED NOR DISAPPROVED THE CONTENTS OF THIS PRESS RELEASE. NEITHER THE CSE OR ITS MARKET REGULATOR (AS THAT TERM IS DEFINED IN THE POLICIES OF THE CSE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION:

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All



statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. In this news release, forward-looking statements include, but are not limited to, the anticipated timing of the official launch of the Company's new product suite. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to general business, economic, competitive, political, and social uncertainties. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Except as required by law, Ascent assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

For further information:

Philip Campbell, CEO and Director

Email: <u>IR@luffbrands.com</u> Telephone: 250-419-7665