Reply to Direct Line: Email:

Roderick Kirkham 604-669-8858 RKirkham@dsavocats.ca

BC Securities Commission Alberta Securities Commission Ontario Securities Commission

Dear Sirs/Mesdames:

QUEBEC MONTREAL

TORONTO

LILLE REUNION BRUSSELS

VANCOUVER PARIS LYON BORDEAUX

BARCELONA

MADRID MILAN BUENOS AIRES BEIJING

SHANGHAI GUANGZHOU

SINGAPORE STUTTGART

HANOI

TUNIS ALGIERS

HO CHI MINH CITY

## Re: Ascent Industries Corp. (to be renamed Luff Enterprises Ltd.) (the "Company") - Consolidation of Shares and Name Change

Pursuant to Policy 9 – Name Change, Stock Splits & Share Consolidations of the Canadian Securities Exchange ("CSE"), please be advised that the Company will be changing its name from Ascent Industries Corp., to Luff Enterprises Ltd (the "Name Change") effective May 15, 2020. A copy of the Certificate of Name Change evidencing the name change will be filed on Sedar.

The common shares of the Company will commence trading under the new stock symbol "LUFF" on May 19, 2020.

The new CUSIP number will be 549750107 and the new ISIN number will be CA5497501075.

We trust you will find the foregoing in order. However, if you have any questions, please feel free to contact the undersigned.

Yours truly,

"Roderick Kirkham"

Roderick Kirkham\*

\*Denotes Law Corporation